



## BEXLEY 2012 TAX BUDGET      RESOLUTION 11-11

By Ben Kessler:

Must be adopted on or before July 15, 2011 and submitted to the Franklin County Auditor on or before July 20, 2011.

The assumptions made regarding major revenue line items for 2011 are as follows:

- 1) The estimate for property tax revenue is held constant.
- 2) The estimate for Estate Tax for 2012 is \$1,500,000
- 3) The estimate for Local Government Fund revenue has been reduced 25%.
- 4) Income Tax revenue is projected to increase \$1,300,000 in anticipation of passage of an income tax increase in November.

General Fund expenditures are estimated increase 1% with the following exceptions:

- 1) Salaries and wages are held constant.
- 2) The fire contract with the City of Columbus is projected increase 5%.
- 3) Health Insurance is projected to grow at a 15% rate.
- 4) The same percentage increases are applied to other funds except as otherwise noted.
- 5) Operating transfers include 2011 Recreation Fund of \$150,000 and \$325,000 in 2012 and Street Fund of \$361,000 in 2011 and \$431,000 in 2012.

For purposes of this report, the \$1,000,000 Budget Stability Fund is included in the General Fund.

Reading 1 JUN 14, 2011

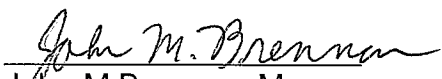
Reading 2 6-28-11

Reading 3 7-12-11

Passed 7-12-11

Attest   
Clerk of Council

  
President of Council

  
John M Brennan, Mayor