

## RESOLUTION NO. 10-11

**By: Ben Kessler**

A Resolution adopting the recommendations of the Bexley Tax Incentive Review Council regarding tax-exempted properties in the Main Street Community Reinvestment Area and accepting the report on the Main Street Tax Increment Financing District.

**WHEREAS**, under O.R.C. Section 3735.67, the owners of four properties on East Main Street which have commercial agreements with the City have submitted applications for, and been granted, tax exemptions on real property improvements; and

**WHEREAS**, the owner of Bexley Gateway Plaza (Parcel No. 020-004740 aka 2152-2158 East Main Street) commercial development is Bexley Gateway Plaza Ltd and the property was granted a 15-year 50% tax exemption under Ordinance 74-04; and

**WHEREAS**, the owners of the condominiums and garages at Bexley Gateway Plaza (parcels 020-004741, 020-004742, 020-000380, and 020-004756 through 020-004840) have applied for and received tax exemptions under the Bexley Main Street Residential CRA, consisting of a 15-year abatement averaging 70%; and

**WHEREAS**, the owner of the Shoppes of Bexley (Parcel Nos. 020-001533 and 020-001534 aka 2396-2408 East Main Street) is MRMJ LLC and the property was granted a 5-year average of 60% tax exemption under Ordinance 46-05; and

**WHEREAS**, the owner of the Chase Bank building (Parcel No. 020-000084 aka 2656-2660 East Main Street) is Spiwak Oak Park Bexley LLC and the property was granted a 5-year average of 60% tax exemption under Ordinance 110-05; and

**WHEREAS**, the owner of Parcels 020-004731, 020-004733, and 020-004736, is One Dawson Place, LLC and the property was granted a 5-year average of 60% tax exemption under Ordinance 60-04; and

**WHEREAS**, the owners of Parcels 020-004732, 020-004735, and 020-004734 are the Trust of Jacob & Fay Gelman, One Dawson Place 301, LLC, and Elizabeth J. Pomerants, respectively, also authorized under the CRA Agreement with One Dawson Place, LLC under Ordinance 60-04 ; and

**WHEREAS**, each of these properties has been granted a real property tax exemption by City Council for a 5-year term, beginning at 100% and declining by 20% each year thereafter until their expirations; and

**WHEREAS**, the Main Street Community Redevelopment Area Housing Council and the Housing Officer have inspected these properties; and

**WHEREAS**, the Bexley Tax Incentive Review Council has reviewed the tax exemption agreements and investment, payroll, and job commitments contained in those agreements versus progress made toward achieving those commitments; and

**WHEREAS**, the Development Director, on behalf of the Bexley Tax Incentive Review Council forwarded the Council's recommendations to Bexley City Council on June 14, 2011, now therefore,

**BE IT RESOLVED BY THE COUNCIL OF THE CITY OF BEXLEY, OHIO:**

**Section 1.** That the existing real property tax exemption for parcels 020-004740 (Bexley Gateway Plaza) shall be continued for the same term and percentage exemption.

**Section 2.** That the residential abatements for the condominiums and garages located at Bexley Gateway Plaza, parcels 020-004741, 020-004742, 020-000380, and 020-004756 through 020-004840 be continued with a requirement that the owner of parcel 020-004807 bring all real estate taxes current by June 30, 2011 or the exemption shall be revoked.

**Section 2.** That the existing real property tax exemption for Parcels 020-001533 and 020-001534 (Shoppes of Bexley) shall be continued for the terms and percentages specified in the original tax exemption agreement, such term being for 5 years (expiring at the end of 2011) and beginning at 100% and declining by 20% each year thereafter until the expiration.

**Section 3.** That the existing real property tax exemption for Parcel 020-000084 (Chase Bank Building) shall be continued for the terms and percentages specified in the original tax exemption agreement, such term being for 5 years (expiring at the end of 2011) and beginning at 100% and declining by 20% each year thereafter until the expiration.

**Section 4.** That the existing tax exemptions for Parcels 020-004732, 004735, and 020-004734 (One Dawson) shall be continued for the terms and percentages specified in the amended tax exemption Ordinance No. 100-08, dated December 9, 2008, beginning at 100% and declining by 20% each year until the expiration.

**Section 5.** That the existing abatements for Parcels 020-004371, 020-004733, 020-004736, 020-004737, 020-004738, and 020-001538 (One Dawson) be continued for the terms and percentages specified in the amended tax exemption Ordinance No. 100-08, dated December 9, 2008, beginning at 100% and declining by 20% each year until the expiration. .

**Section 6.** That the report on the Main Street Tax Increment Financing District for 2010 is hereby accepted.

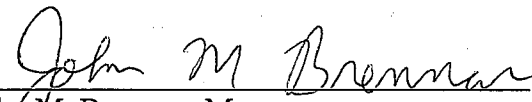
Section 7. This Resolution shall go into full force and effect at the earliest date allowed by law.

Passed: July 12, 2011

  
\_\_\_\_\_  
President of Council

Attest:   
\_\_\_\_\_  
Clerk of Council

Approved: 7/12, 2011

  
\_\_\_\_\_  
John M. Brennan, Mayor

First Reading June 14, 2011

Second Reading 6-28-11

Third Reading 7-12-11

PASSED 7-12-11

## MEMORANDUM

**TO:** City Council  
**FROM:** Bruce A. Langner, Development Director  
**DATE:** June 8, 2011  
**SUBJECT:** Annual Tax Incentive Council Review

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The Bexley Tax Incentive Review Council met on June 2, 2011 to review all tax exemptions which have been granted in the Main Street Community Reinvestment Area. Draft minutes from the TIRC meeting are included with this memo for your review. Under State law, the recommendations of the Tax Incentive Review Council must be submitted to City Council within 30 days of its meeting. Council then must act on the recommendations within 60 days.

The following recommendations were made by the TIRC:

### **Shoppes of Bexley**

The Council recommended the continuation of the 5-year, 100%-80%-60%-40%-20% tax abatement for this project, which abatement expires at the end of 2011.

### **Spiwak Oak Park Bexley LLC (Chase Bank Building)**

The Council recommended the continuation of the 5-year, 100%-80%-60%-40%-20% tax abatement for this project, which abatement expires at the end of 2011.

### **One Dawson**

The Council recommended that the 5-year 100%-80%-60%-40%-20% tax abatement be continued. Abatements expire in different years for different units.

**Bexley Gateway Plaza (Commercial)**

The Council recommended that the 15-year 50% tax abatement be continued.

**Bexley Gateway Plaza (Residential)**

The Council recommended that the residential abatements be continued as is (15 years, average of 70%) with the stipulation that the owner of Parcel 020-004807, which has a two-year delinquency, including penalties, totaling \$205.81 be paid by June 20, 2011 or that the 15-year tax exemption on this condominium be revoked.

**Main Street Tax Increment Financing District**

The Council recommended the acceptance of the TIF report for 2010.

## TIRC NARRATIVE

6/2/2011

### Shoppes of Bexley

- Last year of 5-year tax exemption
- Aladdin's Eatery
- Connell's Maple Lee Florists
- Robins Benefit Group
- Barnett Realty
- Zen Cha Tea Room (new tenant in 2011)
- All tenant spaces now filled
- 39 jobs created (12 retained—Connell's)
- Have exceeded their committed investment in the property

Corrected new payroll should be \$536,040. Had not included the salary of the owner of Robins based on quarterly payments to RITA.

### Chase Bank Building

- Last year of 5-year exemption
- Two tenants now, all space filled
- Snap Fitness and Chase Bank
- Have created 20 jobs with 23 committed
- Payroll is almost at projected level
- Investment exceeds projection

### One Dawson (Sean Byrne)

- Exemptions started at various times
- Two top units are now part of Main Street Residential Abatement District
- 2 jobs created, 3-6 projected
- Payroll exceeds projected payroll
- Investment exceeds projected investment

### Bexley Gateway North (Sam Van Landingham)

- 15-year exemption at 50% on commercial, currently in year 3
- 4 tenants—Rusty Bucket, Moshi Sushi, Jeni's Ice Cream, Hummel Title on third floor
- 79 new jobs projected, currently have 67
- No jobs projected to be retained but have 9 retained
- Projected payroll lowered last year to \$1,200,000
- Current payroll end of 2010 was \$1,157,755

- New tenant currently looking to lease some of second floor so would put them over payroll commitment

### **Bexley Gateway Plaza Condominiums**

- 27 condos
- 15 are sold or in contract
- 70% average exemption—100% for first 5 years—over 15 years

### **Main Street Tax Increment Financing District**

- Started end of 2006
- Not certified until 2008
- Revenue has totaled \$334,162.52 to date
- Expenditures have totaled \$41,382.21
- Breakout of Expenditures:
- \$9,022.20 for 12 new trash containers
- \$873 for 3 new bike racks
- \$24,750 to reimburse One Dawson for all their infrastructure expenditures
- \$1,744.01 to MRMJ for reimbursement (the first \$4,500 in proceeds go to replace trees on Main street)
- \$5,000 to County Auditor to administer TIF program



**CITY OF BEXLEY**  
**General Fund**

**City of Bexley**  
**2012 Tax Budget**

	2009 Actual	2010 Actual	Current Year Estimated	Budget Year Estimated
<b><u>Operating Revenue</u></b>				
City Income Tax	\$ 5,727,760	\$ 5,897,933	\$ 6,015,892	\$ 7,315,892
Estate Tax	4,363,022	1,902,471	1,500,000	1,500,000
Local Government	822,713	807,218	701,473	526,105
Real Estate Tax	680,308	667,852	667,852	667,852
Interest	276,090	191,939	136,162	68,081
Building Permits	222,815	240,270	240,270	240,270
Franchise Fees	164,381	170,419	170,419	170,419
All Other	736,396	272,566	272,566	272,566
<b>Total Operating Revenue</b>	<b>\$ 12,993,485</b>	<b>\$ 10,150,668</b>	<b>\$ 9,704,634</b>	<b>\$ 10,761,185</b>
<b><u>Operating Expenses</u></b>				
General Government	\$ 1,952,053	\$ 1,818,791	\$ 2,056,625	\$ 2,050,016
Public and Health and Safety	5,424,609	5,777,986	5,989,259	6,012,146
Public Service	1,316,285	1,510,300	1,707,328	1,764,137
Recreation	603,014	465,753	508,958	688,659
Debt Service	1,231,072	1,763,888	1,030,648	1,187,420
Operating Encumbrances Carried Forward			222,409	
	<b>\$ 10,527,033</b>	<b>\$ 11,336,718</b>	<b>\$ 11,515,227</b>	<b>\$ 11,702,377</b>
<b>Unspent Appropriation</b>	<b>\$</b>	<b>\$</b>	<b>\$ (375,000)</b>	<b>\$ (500,000)</b>
<b>Total Operating Expenditures</b>	<b>\$ 10,527,033</b>	<b>\$ 11,336,718</b>	<b>\$ 11,140,227</b>	<b>\$ 11,202,377</b>
<b>Revenue Over (Under) Expenditures</b>	<b>\$ 2,466,452</b>	<b>\$ (1,186,050)</b>	<b>\$ (1,435,593)</b>	<b>\$ (441,192)</b>
<b><u>Other Financing Sources</u></b>				
Proceeds from Bonds	7,400,000	6,918,668		
Grants	\$	\$ 387,721	\$	\$
<b>Total Other Financing Sources</b>	<b>7,400,000</b>	<b>7,306,389</b>	<b>-</b>	<b>-</b>
<b><u>Other Financing Uses - Capital Expenditures</u></b>				
Police	\$ 146,621	\$ 114,825	\$ 80,000	\$ 112,092
Recreation		90,962	22,950	50,000
Service	348,183	244,194	172,875	355,000
Police Station	6,142,243	372,949	284,000	120,689
Street Reconstruction (2009)	1,474,644	1,257,293	1,159,672	
Street Reconstruction (2010)		1,331,698	1,668,302	
Stimulus Transfer		72,796		
Mansion Exterior	84,108	238,564		
Mansion Interior		475,000		
	<b>\$ 8,195,799</b>	<b>\$ 4,198,281</b>	<b>\$ 3,387,799</b>	<b>\$ 637,781</b>
<b>Beginning Fund Balance</b>	<b>\$ 4,105,629</b>	<b>\$ 5,776,282</b>	<b>\$ 7,698,340</b>	<b>\$ 2,874,948</b>
Net Increase (Decrease)	1,670,653	1,922,058	(4,823,392)	(1,078,973)
<b>Ending Fund Balance</b>	<b>\$ 5,776,282</b>	<b>\$ 7,698,340</b>	<b>\$ 2,874,948</b>	<b>\$ 1,795,975</b>

Note: For purposes of this report, the \$1,000,000 Budget Stability Fund is included in the General Fund.





**CITY OF BEXLEY**  
**State Highway Fund**

This fund is used for maintenance of state highways which run through Bexley. It is typically used only for road salt and overtime.

**City of Bexley  
 2012 Tax Budget**

	2009 Actual	2010 Actual	Current Year Estimated	Budget Year Estimated
<b>Revenue</b>				
Auto License Tax 7.5%	\$ 9,855	\$ 4,983	\$ 4,983	\$ 4,983
Gasoline Excise Tax 7.5%	18,436	18,391	16,677	16,677
Muni Cents Per Gallon 7.5%	8,226	9,084	10,174	10,174
<b>Total Revenue</b>	<b>\$ 36,516</b>	<b>\$ 32,458</b>	<b>\$ 31,834</b>	<b>\$ 31,834</b>
<b>Expenditures</b>				
Operating Expenses	\$ 16,000	\$ 42,923	60,300	\$ 59,900
<b>Total Expenditures</b>	<b>\$ 16,000</b>	<b>\$ 42,923</b>	<b>\$ 60,300</b>	<b>\$ 59,900</b>
Revenues Over(Under) Expenditures	\$ 20,516	\$ (10,465)	\$ (28,466)	\$ (28,066)
<b>Other Financing Sources</b>				
Transfers from the General Fund			20,000	30,000
<b>Total Other Sources</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 20,000</b>	<b>\$ 30,000</b>
<b>Other Financing Uses</b>				
2010 Operating Encumbrances			6,350	
<b>Total Other Uses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,350</b>	
<b>Beginning Fund Balance</b>	<b>\$ 18,308</b>	<b>\$ 38,824</b>	<b>\$ 28,359</b>	<b>\$ 13,543</b>
Net Increase (Decrease)	20,516	(10,465)	(14,816)	1,934
<b>Fund Balance 12/31/2010</b>	<b>\$ 38,824</b>	<b>\$ 28,359</b>	<b>\$ 13,543</b>	<b>\$ 15,477</b>



**CITY OF BEXLEY**  
**Street Maintenance Fund**

This fund is used for routine maintenance of Bexley City Streets, including cleaning and lighting. The largest expense for this fund is salaries and wages of Street Department Employees.

**City of Bexley**  
**2012 Tax Budget**

	2009 Actual	2010 Actual	Current Year Estimated	Budget Year Estimated
<b>Revenue</b>				
Auto License Tax 92.5%	\$ 54,149	\$ 71,216	\$ 54,000	\$ 56,508
Gasoline Excise Tax 92.5%	227,372	226,823	214,500	214,500
Muni Cents Per Gallon 92.5%	111,425	102,275	111,000	120,362
Permissive Tax (State)	74,498	77,638	75,000	76,382
Permissive Tax (County)	67,841	43,692	45,000	45,000
<b>Total Revenue</b>	<b>\$ 535,285</b>	<b>\$ 521,644</b>	<b>\$ 499,500</b>	<b>\$ 512,752</b>
<b>Expenditures</b>				
Street Maintenance	\$ 818,272	\$ 832,404	\$ 963,630	\$ 974,459
<b>Total Expenditures</b>	<b>\$ 818,272</b>	<b>\$ 832,404</b>	<b>\$ 963,630</b>	<b>\$ 974,459</b>
Revenues Over(Under) Expenditures	\$ (282,987)	\$ (310,760)	\$ (464,130)	\$ (461,707)
<b>Other Financing Sources</b>				
Transfer From Road and Alley Fund	\$ -	\$ -	\$ -	-
Transfer From General Fund	200,000	325,000	361,000	431,000
FEMA Reimbursement	-	-	-	10,961
<b>Total Other Sources</b>	<b>\$ 200,000</b>	<b>\$ 325,000</b>	<b>\$ 361,000</b>	<b>\$ 441,961</b>
<b>Other Financing Uses</b>				
2010 Operating Encumbrances	\$ -	\$ -	\$ 4,854	\$ -
<b>Beginning Balance</b>				
Net Increase (Decrease)	(82,987)	14,240	(107,984)	(19,746)
<b>Ending Balance</b>	<b>\$ 125,979</b>	<b>\$ 140,219</b>	<b>\$ 32,235</b>	<b>\$ 4,012</b>



**CITY OF BEXLEY**  
**Recreation Fund**

This fund supports the programs and operations of the Recreation Department. Over half of the revenue for this fund is generated by participation fees from residents. The rest of the funding is provided by a subsidy from the General Fund.

**City of Bexley**  
**2012 Tax Budget**

	2009 Actual	2010 Actual	Current year Estimated	Budget Year Estimated
<b>Revenue</b>				
Recreation Programs	\$ 231,216	\$ 226,523	\$ 220,000	220,000
Mansion Rentals	27,349	31,564	34,227	34,227
Jeffrey Summer Camp.	183,299	254,565	245,000	245,000
<b>Total Revenue</b>	<b>\$ 441,864</b>	<b>\$ 512,652</b>	<b>\$ 499,227</b>	<b>499,227</b>
<b>Expenditures</b>				
Administration	\$ 314,870	\$ 274,823	\$ 309,076	\$ 313,752
Programs	187,733	188,652	217,129	209,605
Senior Programs	60,762	71,824	79,955	81,239
Jeffrey Summer Camp	\$ 109,754	\$ 193,115	198,970	197,133
<b>Total Expenditures</b>	<b>\$ 673,119</b>	<b>\$ 728,415</b>	<b>805,130</b>	<b>801,728</b>
Revenues Over(Under) Expenditures	\$ (231,255)	\$ (215,763)	\$ (305,903)	\$ (302,501)
<b>Other Financing Sources</b>				
Transfers From the General Fund	\$ 305,000	\$ 170,000	\$ 150,000	\$ 325,000
Grants	0	0	0	
<b>Total Other Sources</b>	<b>\$ 305,000</b>	<b>\$ 170,000</b>	<b>\$ 150,000</b>	<b>\$ 325,000</b>
<b>Other Financing Uses</b>				
2009 Encumbrances			3,543	-
<b>Total Other Uses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,543</b>	<b>\$ -</b>
<b>Beginning Fund Balance</b>				
Beginning Fund Balance	\$ 134,651	\$ 208,396	\$ 162,633	\$ 3,187
Net Increase (Decrease)	73,745	(45,763)	(159,446)	22,499
<b>Ending Fund Balance</b>	<b>\$ 208,396</b>	<b>\$ 162,633</b>	<b>\$ 3,187</b>	<b>\$ 25,686</b>



**CITY OF BEXLEY**  
**Bond Retirement Fund**

This fund is used to pay all debt service except that which is specifically designated to another fund.

**City of Bexley**  
**2012 Tax Budget**

	<u>2009 Actual</u>	<u>2010 Actual</u>	<u>Current year Estimated</u>	<u>Budget Year Estimated</u>
<b>Revenue</b>				
Proceeds From Bonds	\$ 220,780	\$ -	\$ -	\$ -
<b>Total Revenue</b>	<b>\$ 220,780</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditures</b>				
Debt Service	\$ 1,390,011	\$ 1,350,115	\$ 1,722,436	\$ 1,715,732
Revenues Over(Under) Expenditures	\$ (1,169,231)	\$ (1,350,115)	\$ (1,722,436)	\$ (1,715,732)
<b>Other Financing Sources</b>				
Transfers form the General Fund	1,231,072	1,599,638	1,030,648	\$ 1,194,856
Police Station Proceeds			284,000	113,253
Transfers form the Other Funds	0	83,729	407,789	407,623
<b>Total Other Sources</b>	<b>\$ 1,231,072</b>	<b>\$ 1,683,367</b>	<b>\$ 1,722,437</b>	<b>\$ 1,715,732</b>
<b>Other Financing Uses</b>				
2009 Operating Encumbrances		-	-	-
<b>Total Other Uses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Beginning Fund Balance</b>				
Net Increase (Decrease)	156	61,997	395,249	395,250
<b>Ending Fund Balance</b>	<b>\$ 61,997</b>	<b>\$ 395,249</b>	<b>\$ 395,250</b>	<b>\$ 395,250</b>



**CITY OF BEXLEY**

**Water Fund**

This fund is used for maintenance and operation of the Bexley water system; the largest expenses of this fund are for water payments to Columbus and for salaries and wages.

**CITY OF BEXLEY  
2012 Tax Budget**

	2009 Actual	2010 Actual	Current year Estimated	Budget Year Estimated
<b>Revenue</b>				
Receipts From Residents	\$ 2,014,260	\$ 2,100,796	\$ 2,198,043	\$ 2,395,867
<b>Total Revenue</b>	<b>\$ 2,014,260</b>	<b>\$ 2,100,796</b>	<b>\$ 2,198,043</b>	<b>\$ 2,395,867</b>
<b>Expenditures</b>				
Water Administration	\$ 1,905,251	\$ 1,625,998	\$ 1,723,223	\$ 1,833,339
Water Distribution	\$ 196,292	\$ 201,165	\$ 424,513	471,949.16
<b>Total Expenditures</b>	<b>\$ 2,101,542</b>	<b>\$ 1,827,163</b>	<b>\$ 2,147,736</b>	<b>\$ 2,305,289</b>
Revenues Over(Under) Expenditures	\$ (87,282)	\$ 273,633	\$ 50,307	\$ 90,578
<b>Other Financing Sources</b>				
Loans from General Fund	0	0	0	0
<b>Total Other Sources</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Other Financing Uses</b>				
Debt Service	\$ 87,729	\$ 102,539	\$ 175,393	\$ 178,007
Operating Transfers	\$ 70,000			
2010 Encumbrances			17,147	
<b>Total Other Uses</b>	<b>\$ 157,729</b>	<b>\$ 102,539</b>	<b>\$ 192,540</b>	<b>\$ 178,007</b>
<b>Beginning Balance</b>				
Net Increase (Decrease)	\$ 697,658	\$ 452,647	\$ 623,741	\$ 481,508
	(245,011)	171,094	(142,233)	(87,429)
<b>Ending Balance</b>	<b>\$ 452,647</b>	<b>\$ 623,741</b>	<b>\$ 481,508</b>	<b>\$ 394,079</b>



**CITY OF BEXLEY**  
**Sewer Fund**

This fund is used for maintenance and operation of the Bexley Sewer system; the largest expenses of this fund are for sewer payments to Columbus and for salaries and wages.

**CITY OF BEXLEY**  
**2012 Tax Budget**

	<u>2009</u> Actual	<u>2010</u> Actual	<u>Current year</u> Estimated	<u>Budget Year</u> Estimated
<b>Revenue</b>				
Receipts From Residents	\$ 2,283,693	\$ 2,281,612	\$ 2,418,509	\$ 2,418,509
<b>Total Revenue</b>	<u>\$ 2,283,693</u>	<u>\$ 2,281,612</u>	<u>\$ 2,418,509</u>	<u>\$ 2,418,509</u>
<b>Expenditures</b>				
Sewer Administration	\$ 1,589,843	\$ 1,476,662	\$ 1,556,159	\$ 1,635,000
Sewer Distribution	392,881	257,085	648,512	655,426
<b>Total Expenditures</b>	<u>\$ 1,982,724</u>	<u>\$ 1,733,747</u>	<u>\$ 2,204,672</u>	<u>\$ 2,290,426</u>
Revenues Over(Under) Expenditures	\$ 300,969	\$ 547,865	\$ 213,837	\$ 128,082
<b>Other Financing Sources</b>				
Loans from General Fund	0	0	0	0
<b>Total Other Sources</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Other Financing Uses</b>				
Debt Service	\$ 88,535	\$ 88,137	\$ 87,696	86,686
Operating Transfers				
2010 Encumbrances				
<b>Total Other Uses</b>	<u>\$ 88,535</u>	<u>\$ 88,137</u>	<u>\$ 87,696</u>	<u>\$ 86,686</u>
<b>Beginning Fund Balance</b>				
Net Increase (Decrease)	\$ 933,637	\$ 1,146,071	\$ 1,605,799	\$ 1,731,940
<b>Ending Fund Balance</b>	<u>\$ 1,146,071</u>	<u>\$ 1,605,799</u>	<u>\$ 1,731,940</u>	<u>\$ 1,773,336</u>



**CITY OF BEXLEY**

**Refuse Fund**

This fund provides for refuse collection for Bexley residents, as well as leaf collection in the Fall. The largest expenses of this fund are the contract with Rumpke and salaries and wages.

**CITY OF BEXLEY  
2012 Tax Budget**

	2009 Actual	2010 Actual	Current year Estimated	Budget Year Estimated
<b>Revenue</b>				
Receipts From Residents	\$ 980,556	\$ 1,187,575	\$ 1,192,800	\$ 1,192,800
<b>Total Revenue</b>	<b>\$ 980,556</b>	<b>\$ 1,187,575</b>	<b>\$ 1,192,800</b>	<b>\$ 1,192,800</b>
<b>Expenditures</b>				
Operating Expenditures	\$ 1,066,856	\$ 1,046,253	\$ 1,282,577	1,295,383
<b>Total Expenditures</b>	<b>\$ 1,066,856</b>	<b>\$ 1,046,253</b>	<b>\$ 1,282,577</b>	<b>\$ 1,295,383</b>
Revenues Over(Under) Expenditures	\$ (86,300)	\$ 141,322	\$ (89,777)	\$ (102,583)
<b>Other Financing Sources</b>				
Loans from General Fund	\$ -	\$ -	\$ -	\$ -
<b>Total Other Sources</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Other Financing Uses</b>				
Debt Service	\$ -	\$ -	\$ -	\$ -
Operating Transfers				
2010 Encumbrances			111,745	0
<b>Total Other Uses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 111,745</b>	<b>\$ -</b>
<b>Beginning Fund Balance</b>	304,513	218,213	359,535	158,013
Net Increase (Decrease)	(86,300)	141,322	(201,522)	(102,583)
<b>Ending Fund Balance</b>	<b>\$ 218,213</b>	<b>\$ 359,535</b>	<b>\$ 158,013</b>	<b>\$ 55,430</b>



**CITY OF BEXLEY**  
**Police Pension Fund**

The City's contributions to Police Pension Fund are set at 19.5% of police wages by statute.

**CITY OF BEXLEY**  
**2012 Tax Budget**

	<u>2009</u> Actual	<u>2010</u> Actual	<u>Current year</u> Estimated	<u>Budget Year</u> Estimated
<b>Revenue</b>				
Property Tax Revenue	\$ 441,964	\$ 437,368	\$ 441,964	\$ 441,964
<b>Total Revenue</b>	<u>\$ 441,964</u>	<u>\$ 437,368</u>	<u>\$ 441,964</u>	<u>\$ 441,964</u>
<b>Expenditures</b>				
Operating Expenditures	\$ 473,245	\$ 487,321	\$ 517,417	\$ 493,043
<b>Total Expenditures</b>	<u>\$ 473,245</u>	<u>\$ 487,321</u>	<u>\$ 517,417</u>	<u>\$ 493,043</u>
Revenues Over(Under) Expenditures	\$ (31,281)	\$ (49,953)	\$ (75,453)	\$ (51,079)
<b>Other Financing Sources</b>				
Transfers from General Fund	\$ 47,000	\$ 66,018	\$ 75,453	\$ 51,079
<b>Total Other Sources</b>	<u>\$ 47,000</u>	<u>\$ 66,018</u>	<u>\$ 75,453</u>	<u>\$ 51,079</u>
<b>Other Financing Uses</b>				
Debt Service	\$ -	\$ -	\$ -	\$ -
Operating Transfers				
2009 Encumbrances	\$ -	\$ -	\$ -	\$ -
<b>Total Other Uses</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Beginning Fund Balance</b>				
Net Increase (Decrease)	\$ 145,728	\$ 161,447	\$ 177,512	\$ 177,512
<b>Ending Fund Balance</b>	<u>\$ 161,447</u>	<u>\$ 177,512</u>	<u>\$ 177,512</u>	<u>\$ 177,512</u>





**CITY OF BEXLEY**  
**Swimming Pool Fund**

This fund pays for operation of the swimming pool. Operating activity is paid for by membership and other fees. Debt service for this fund is paid by the General Fund.

**CITY OF BEXLEY**  
**2012 Tax Budget**

	2010 Actual	2009 Actual	Current year Estimated	Budget Year Estimated
<b>Revenue</b>				
Memberships etc.	\$ 314,351	\$ 280,836	\$ 280,836	\$ 280,836
<b>Total Revenue</b>	<b>\$ 314,351</b>	<b>\$ 280,836</b>	<b>\$ 280,836</b>	<b>\$ 280,836</b>
<b>Expenditures</b>				
Operating Expenditures	\$ 249,544	\$ 278,123	\$ 287,911	\$ 289,009
Concessions	\$ 1,778	\$ 2,057	\$ 3,000	3030.00
<b>Total Expenditures</b>	<b>\$ 251,322</b>	<b>\$ 280,180</b>	<b>\$ 290,911</b>	<b>\$ 292,039</b>
Revenues Over(Under) Expenditures	\$ 63,029	\$ 656	\$ (10,075)	\$ (11,203)
<b>Other Financing Sources</b>				
Loans from General Fund	\$ -	\$ -	\$ -	\$ -
<b>Total Other Sources</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Debt Service	\$ -	\$ -	\$ -	\$ -
Operating Transfers				
2010 Encumbrances	\$ -		\$ 11,144	\$ -
<b>Total Other Uses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,144</b>	<b>\$ -</b>
<b>Beginning Fund Balance</b>	106,121	105,465	106,121	106,121
Net Increase (Decrease)	63,029	656	(21,219)	(11,203)
<b>Ending Fund Balance</b>	<b>\$ 169,150</b>	<b>\$ 106,121</b>	<b>\$ 84,902</b>	<b>\$ 94,919</b>



**CITY OF BEXLEY**  
**Road and Alley Fund**

This fund pays for the street resurfacing projects and transfers to the Bond Retirement Fund. It is funded by a 2.5 mill property tax levy.

**CITY OF BEXLEY**  
**2012 Tax Budget**

	2009 Actual	2010 Actual	Current year Estimated	Budget Year Estimated
<b>Revenue</b>				
Property Tax Revenue	\$ 862,407	\$ 852,955	\$ 843,509	\$ 843,509
<b>Total Revenue</b>	<b>\$ 862,407</b>	<b>\$ 852,955</b>	<b>\$ 843,509</b>	<b>\$ 843,509</b>
<b>Expenditures</b>				
Operating Expenditures	\$ 695,542	\$ 615,224	\$ 10,000	\$ 400,000
<b>Total Expenditures</b>	<b>\$ 695,542</b>	<b>\$ 615,224</b>	<b>\$ 10,000</b>	<b>\$ 400,000</b>
Revenues Over(Under) Expenditures	\$ 166,865	\$ 237,731	\$ 833,509	\$ 443,509
<b>Other Financing Sources</b>				
Loans from General Fund	\$ -	\$ -	\$ -	-
<b>Total Other Sources</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	-
Debt Service	\$ -	\$ 83,729	\$ 407,789	\$ 407,789
2010 Encumbrances	-	-	\$ 461,667	-
<b>Total Other Uses</b>	<b>\$ -</b>	<b>\$ 83,729</b>	<b>\$ 869,456</b>	<b>\$ 407,789</b>
<b>Beginning Fund Balance</b>	<b>352,988</b>	<b>519,853</b>	<b>673,855</b>	<b>637,908</b>
Net Increase (Decrease)	166,865	154,002	(35,947)	35,720
<b>Ending Fund Balance</b>	<b>\$ 519,853</b>	<b>\$ 673,855</b>	<b>\$ 637,908</b>	<b>\$ 673,627</b>

CITY OF BEXLEY 2010 TAX BUDGET



**CITY OF BEXLEY**  
**Miscellaneous Funds**

FUND	Fund Balance 1/1/2012	2012 Estimated Revenue	2012 Estimated Expenditures	Fund Balance 12/31/2012
<b>SPECIAL REVENUE FUNDS</b>				
Enforcement & Education	\$ 6,600.00	\$ 2,000.00	\$ 5,000.00	\$ 3,600.00
Law Enforcement Trust	1,000.00	1,000.00	1,000.00	1,000.00
Bldg Stds Fee	50.00	2,000.00	2,000.00	50.00
Community Events	1,000.00	6,000.00	6,500.00	500.00
Bexley Video Fund	75.00			75.00
<b>TOTAL SPECIAL REVENUE</b>	<b>\$ 8,725.00</b>	<b>\$ 11,000.00</b>	<b>\$ 14,500.00</b>	<b>\$ 5,225.00</b>
<b>CAPITAL PROJECT FUNDS</b>				
Capital Improvement Fund	\$ -	\$ -	\$ -	\$ -
Special Assessments	125.00	-	-	125.00
<b>TOTAL CAPITAL PROJECTS</b>	<b>\$ 125.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 125.00</b>
<b>FIDUCIARY/ TRUST &amp; AGENCY</b>				
Bexley Beautification	\$ 7,200.00	\$ -	\$ 7,200.00	\$ -
Mayor's Court Computer Fund	2,432.00	3,000.00	5,000.00	432.00
Bexley Meadow Music	500.00	500.00	500.00	500.00
Bexley Youth Athletic	5,000.00	15,000.00	15,000.00	5,000.00
Winter Medley Fund	624.00	-	-	624.00
Mary Anna Holbrook Scholarship	2,000.00	5,500.00	5,500.00	2,000.00
Friends of Jeffrey Park	6,500.00	1,000.00	3,000.00	4,500.00
<b>Total Fiduciary Funds</b>	<b>\$ 24,256.00</b>	<b>\$ 25,000.00</b>	<b>\$ 36,200.00</b>	<b>\$ 13,056.00</b>
<b>Total Miscellaneous Funds</b>	<b>\$ 33,106</b>	<b>\$ 36,000</b>	<b>\$ 50,700</b>	<b>\$ 18,406</b>