ORDINANCE NO.65-04

By: Helen MacMurray-Mayo:

An ordinance to appropriate \$5,600.00 from the unencumbered General Fund to pay the City's June thru December 2004 matching OPERS contribution on Mayor Madison's purchase of credit for prior service.

WHEREAS, Ohio revised Code Section 145.20 provides that any elected official of the State of Ohio or any political subdivision thereof having employees in the Ohio Public Employees Retirement Systems (OPERS) shall be considered as an employee of the state or that political subdivision and may become a member of OPERS; and

WHEREAS, Credit for service rendered prior to the date that membership in OPERS is established may be purchased by the elected official; and

WHEREAS, In the event an elected official chooses to purchase credit for prior service under the provisions of Section ORC 145.20, the employer will be required to pay a matching contribution to OPERS; and

WHEREAS, Mayor David Madison has elected to purchase credit under the provisions of Section ORC 145.20 at a cost of \$800 per month and a matching cost of \$800 per month to the City.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEY

Section 1. That \$5,600.00 is hereby appropriate from the unencumbered General Fund for the purpose of paying the City's June thru December 2004 matching OPERS contribution on Mayor Madison's purchase of credit for prior service.

That this ordinance shall go into effect and be in force from and Section 2. after the earliest period allowed by law.

Passed: 10.12 .2004

Approved:

9.14.04 FIRST READING 9-28-04 Allord Reading 10-12-04 Shird Reading Passed