CITY OF BEXLEY, OHIO RESOLUTION NO. 12-04

By: Matthew Lampke

RESOLUTION DECLARING IT NECESSARY TO LEVY A REPLACEMENT TAX IN EXCESS OF THE TEN MILL LIMITATION

(R.C. Section 5705.192) Replacement Operating Levy

WHEREAS, the amount of taxes which may be raised within the ten mill limitation will be insufficient to provide an adequate amount for the necessary requirements of the City of Bexley, Ohio (the "City");

WHEREAS, the City is currently levying a three and four tenths (3.4) mills five year operating levy approved by the voters of the City of March 7, 2000, and first placed on the tax list and duplicate in 2000 (the "Original Levy") for collection years 2001, 2002, 2003, 2004 and 2005; and

WHEREAS, a Resolution declaring the necessity of levying a tax outside the tenmill limitation must be passed and certified to the County Auditor of Franklin County in order to permit the City Council (the "Council") to consider the levy of such a tax and must request that the County Auditor certify to the Council the total current tax valuation of the City and the dollar amount of revenue that would be generated by the replacement tax;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Bexley, Franklin County, Ohio, two-thirds of all of the members elected thereto concurring, that:

Section 1. It is necessary to replace all of the five year, three and four tenths (3.4) mill (the "Original Levy") for current expenses approved by voters of the City on March 7, 2000, and first placed on the tax list and duplicate in 2000.

Section 2. The question of such Replacement tax levy shall be submitted to the electors of the City at an election to be held therein on May 3, 2005.

Section 3. Such replacement tax levy shall be at a rate not exceeding three and four tenths (3.4) mills for each one dollar of valuation, which amount to thirty-four (\$0.34) for each one hundred dollars of valuation, for the following period of time: five years, such replacement levy to replace all of the Original Levy, which was first placed on the tax list and duplicate in 2005.

Cartified to be a taus copy of

Anita S. Foley
Notary Public, State of Ohio
My Commission Expires July 23, 2008

<u>Section 4.</u> Such replacement levy shall be placed upon the tax list and duplicate for the current tax year (commencing in 2005, first due in calendar year 2006), if a majority of the electors voting thereon vote in favor thereof.

Section 5. The Clerk of Council of this Council is hereby authorized and directed to certify a copy of this Resolution to the County Auditor of Franklin County and Board of Elections of Franklin County. This Council hereby requests that the County Auditor certify to this Council the total current tax valuation of the City and the dollar amount of revenue that would be generated by the replacement levy if approved by the voters of the City.

Mr. Jed Morison seconded the motion and, after discussion, a roll call vote was taken and the results were:

| Ayes: Mr. Lampke, Ms. Mac Murray, M | Ar. Masser, Mr. M | orison, Mr. Weber and |
|-------------------------------------|-------------------|-----------------------|
| Mr. Morison. | | |
| Nays: None | | |
| | | |
| Passed: December 28, 2004 | She k | 3. Poly |
| Attest: Clerk of Council | President of | Council |
| | Approved:_ | December 28, 2004 |

12-21-04

12-28-04

First Reading

Second Reading. Three Reading

Rule Suspended. Passed.

David H. Madison, Mayor

Control of the court of the control of the control

Anita S. Foley Notary Public, State of Ohio My Commission Expires July 23, 2008

CERTIFICATE RESOLUTION 12-04

The undersigned Clerk of Council of the City of Bexley, Franklin County, Ohio, hereby certifies that the foregoing is a true copy of a Resolution duly passed by the City Council of said City on December 28, 2004, and that a true copy thereof was certified to the County Auditor of Franklin County, on <u>January 3</u>, 2005.

Clerk of Council City of Bexley,

Franklin County, Ohio

walnow