

BEXLEY 2005 TAX BUDGET RESOLUTION

Must be adopted on or before July 15, 2004 and submitted to the Franklin County Auditor on or before July 20, 2004.

See the attached sheet for an updated breakdown of General Fund revenue estimates for 2004. Please note the following changes:

- (1) The estimate for Estate Tax has been increased from \$500,000 to \$750,000. Collections through May were \$605,136.
- (2) The estimate for franchise fees has been reduced from \$150,000 to \$80,000 due to delay in finalizing the right of way ordinance.

The expenditure estimates for 2004 include all appropriations passed through May 31 and all encumbrances carried forward from 2003.

The assumptions for made regarding major revenue line items for 2005 are as follows:

- (1) All property taxes are held constant, however, 2005 is the last year of the 3.4 mill levy that was last renewed in 2000.
- (2) Estate tax is estimated to be \$600,000 as is consistent with the Four Year Financial Plan submitted to City Council June 17, 2004.
- (3) Local Government Fund revenue is held constant at \$985,000.
- (4) Income Tax is projected to grow at the rate of 2%.

General Fund expenditure estimates for 2005 represent a 2% growth over 2004 with the following exceptions:

- (1) Salaries and wages are budgeted to grow 2.7%.
- (2) Health Insurance is budgeted to grow at 12%


Passed: 7/13, 2004

Attest:  _____, 2004



President of Council

Approved: 7/13, 2004



David H. Madison, Mayor

6-08-04 First reading
6-22-04 Second reading
7-13-04 Third reading; Passed

CITY OF BEXLEY TAX BUDGET 2005		RESOLUTION		04	
FUND NAME: GENERAL FUND					
FUND TYPE/CLASSIFICATION:					
		For 2002	For 2003	Current Year	Budget Year
DESCRIPTION		actual	actual	Estimated 2004	Estimated for 2005
1		2	3	4	5
REVENUES					
Local Taxes					
General Property Tax - Real Estate		632,582	691,653	686,066	686,066
Tangible Personal Property Tax		10,610	14,336	15,000	15,000
Municipal Income Tax		4,863,583	5,460,136	5,251,066	5,356,087
Other Local Taxes					
Total Local Taxes		5,506,774	6,166,125	5,952,132	6,057,153
Intergovernmental Revenues					
State Shared Taxes & Permits					
Local Government		997,747	983,610	985,000	985,000
Estate Tax		494,227	487,389	750,000	600,000
Cigarette Tax		242	130	500	500
License Tax					
Liquor & Beer Permits		5,868	5,220	4,500	4,500
Gasoline Tax					
Library & Local Government Support Fund					
Property Tax Allocation					
Other State Shared Taxes & Permits					
Total State Shared Taxes & Permits		1,498,084	1,476,349	1,740,000	1,590,000
Federal Grants or Aid					
State Grants or Aid		6,964	3,822	5,000	5,000
Other Grants or Aid		79,758	48,792	162,331	
Total Intergovernmental Revenues		1,584,806	1,528,963	1,907,331	1,595,000
Special Assessments					
Charges for Services					
Fines, Licenses, & Permits		371,689	438,490	378,000	448,000
Miscellaneous		88,561	15,885	18,500	18,500
Other Financing Sources					
Refund-Insurance					
Misc. Other Sources		118,590	15,030	36,000	36,000
Transfers					
Interest		102,083	490,850	50,000	50,000
		80,356	43,532	80,000	80,000
Total Other Sources		301,029	549,412	166,000	166,000
Total Revenue		7,852,860	8,698,875	8,421,963	8,284,653

			Exhibit 1 continued			
						Budget Year
DESCRIPTION			For 2002	For 2003	Current Year	Estimated for
			Actual	Actual	Estimate 2004	2005
1			2	3	4	5
EXPENDITURES						
Security of Persons & Property						
Personal Services			2,082,756	2,201,697	2,395,043	2,459,709
Travel Transportation						
Contractual Services			1,392,592	1,459,305	1,466,910	1,496,248
Supplies & Materials			103,398	78,188	103,977	106,057
Capital Outlay						
Total Security of Per. & Prop.			3,578,746	3,739,190	3,965,930	4,062,014
Public Health Services						
Personal Services			23,544	24,486	15,100	15,508
Travel Transportation						
Contractual Services			35,063	42,822	51,000	52,020
Supplies & Materials			3,103	3,395	4,000	4,080
Capital Outlay						
Total Public Health Services			61,710	70,703	70,100	71,608
Leisure Time Activities						
Personal Services			238,109	251,449	245,501	252,130
Travel Transportation						
Contractual Services			33,000	36,124	42,771	43,626
Supplies & Materials			41,064	31,731	40,907	41,725
Capital Outlay						
Total Leisure Time Activities			312,173	319,304	329,179	337,481
Community Environment						
Personal Services			208,190	208,046	155,354	159,549
Travel Transportation						0
Contractual Services			38,329	22,365	5,360	5,467
Supplies & Materials			62,319	45,810	51,900	52,938
Capital Outlay			0			
Total Community Environment			308,838	276,221	212,614	217,954
Basic Utility Services						
Personal Services						
Travel Transportation						
Contractual Services						
Supplies & Materials						
Capital Outlay						
Total Basic Utility Services						
Transportation						
Personal Services						
Travel Transportation						
Contractual Services						

Supplies & Materials					
Capital Outlay					
Total Transportation					
General Government					
Personal Services	1,986,876	2,248,478	2,285,888	2,385,312	
Travel Transportation	3,017	2,357	3,000	3,060	
Contractual Services	982,415	857,616	1,277,658	1,303,211	
Supplies & Materials	89,475	71,607	98,197	100,161	
Capital Outlay	63	35,844	50,500	51,510	
Total General Government	3,061,846	3,215,902	3,715,243	3,843,254	
Debt Service					
Redemption of Principal	150,000	155,000	165,000	175,000	
Interest	187,771	179,896	171,759	163,096	
Other Debt Service					
Total Debt Service	337,771	334,896	336,759	338,096	
Other Use of Funds					
Transfers (other than to bond ret)	882,000	385,000	320,000	396,700	
Advances		390,850			
Other uses of Funds					
Total Other Uses of Funds	882,000	775,850	320,000	396,700	
Total Expenditures	8,543,084	8,732,066	8,949,825	9,267,107	
Revenues over/(under) expenditures	(690,225)	(33,191)	(537,328)	(986,178)	
Beginning Unencumbered Balance	2,446,423	1,819,073	1,699,660	1,699,660	
Ending Cash Fund Balance	2,212,630	2,179,439	1,642,111	655,934	
Estimated Encumbrances O/S Year End	393,557	479,779	0	0	
Estimated Unencumbered	1,819,073	1,699,660	1,642,111	655,934	
BUDGET STABILITY FUND INCLUDED WITH GENERAL FUND					

POLICE PEN

POLICE PENSION FUND				Ehhibit II
DESCRIPTION	For 2002 Actual	For 2003 Actual	Current Year Estimate 2004	Budget Year Estimated For 2005
1	2	3	4	5
REVENUE				
Real-Estate Tax (Inside Millage)	312,639	368,939	368,939	368,939
Transfers From General Fund	32,000	40,000	10,000	50,000
Refunds from Ohio Police & Fire	56			
TOTAL REVENUE	344,695	408,939	378,939	418,939
EXPENDITURES				
(Identify each program and object code at the same level as shown on Exhibit I (PROGRAM) (OBJECT))				
Employers Share (Current Liability)	328,161	363,427	383,705	394,065
Unfunded Liability	23,793	23,793	23,793	23,793
Collection Fees	3,507	4,140	5,000	5,000
Refund Pass-Through	55			
Total Expenditures	355,516	391,360	412,498	422,858
Revenues over (under) expenditures	(10,821)	17,579	(33,559)	(3,919)
Beginning Unencumbered Fund Balance				
(Use actual Cash in Col. 2 and 3)	40,355	29,534	47,113	13,554
Ending Cash Fund Balance				
Estimated encumbrances Outstanding at year end				
Estimated Ending Unencumbered Balance.	29,534	47,113	13,554	9,635

STREET, SIDEWALKS & ALLIES

STREET, SIDEWALKS AND ALLIES				Ehhibit II
			Current Year	Budget Year
DESCRIPTION	For 2002	For 2003	Estimated for	Estimated For
1	Actual	Actual	2004	2005
	2	3	4	5
			start	
REVENUE				
Property Tax (Outside Millage)		822,415	822,415	818,400
Franklin County Grant		141,173		
Other		1,057		
Loans from General Fund		390,850		
TOTAL REVENUE		1,355,495	822,415	818,400
EXPENDITURES				
(Identify each program and object code at the same level as shown on Exhibit I (PROGRAM) (OBJECT))				
2003 Street Program		773,104	400,000	818,400
Loan Reypayments		390,850		
Collection Fees			10,000	
Broad and Main St (payment to state)				
Operating Transfers		45,000		
Total Expenditures		1,208,954	410,000	818,400
Revenues over (under) expenditures		146,541	412,415	0
Beginning Unencumbered Fund Balance			146,541	558,956
(Use actual Cash in Col. 2 and 3)			0	
Ending Cash Fund Balance				
Estimated encumbrances Outstanding at year end				
Estimated Ending Unencumbered Balance.		146,541	558,956	558,956

								EXHIBIT III
FUND		Estimated	Budget Year	Total Available	Budget Year Expenditures and		Encumbrances	Estimated
List all funds individually unless reported on Exhibit I or II		Unencumbered	Estimated Receipt	for	Personal	Other	Total	Unencumbered
		Fund Balance	Receipt	Expenditures	Services			Fund Balance
		1/1/2005						12/31/2005
GOVERNMENTAL SPECIAL REVENUE FUNDS								
State Highway Fund	X	35,601.00	35,597.00	71,198.00	-	35,000.00	35,000.00	36,198.00
Street Maintenance & Repair	X	29,924.00	479,978.00	509,902.00	336,916.59	144,583.59	481,500.18	28,401.82
Recreation Fund	X	27,835.00	702,700.00	730,535.00	450,916.36	308,030.64	725,581.08	4,953.92
Swimming Pool Fund	X	82,543.00	140,000.00	222,543.00	86,000.00	60,546.00	140,352.00	82,191.00
Enforcement & Education	X	6,600.00	1,425.00	8,025.00		5,000.00	5,000.00	3,025.00
Law Enforcement Trust	X	5,200.00	6,500.00	11,700.00		6,000.00	6,000.00	5,700.00
Bldg Stds Fee	X	50.00	100.00	150.00		100.00	100.00	50.00
Community Events	X	1,000.00	6,000.00	7,000.00		6,500.00	6,500.00	500.00
Bexley Video Fund	X	75.00		75.00				75.00
TOTAL SPECIAL REVENUE								
		188,828.00	1,372,300.00	1,561,128.00	873,832.95	565,760.23	1,400,033.26	161,094.74
DEBT SERVICE FUNDS								
Bond Retirement		328,450.00	417,163.00	745,613.00		417,163.00	417,163.00	328,450.00
TOTAL DEBT SERVICE								
		328,450.00	417,163.00	745,613.00	-	417,163.00	417,163.00	328,450.00
CAPITAL PROJECT FUNDS								
Capital Improvement Fund	X	15,388.00	137,229.78	152,617.78		135,000.00	135,000.00	17,617.78
Special Assesments	X	125.00	-	125.00		-	-	125.00
TOTAL CAPITAL PROJECTS								
		15,513.00	137,229.78	152,742.78	-	135,000.00	135,000.00	17,742.78

							EXHIBIT III	
FUND		Estimated	Budget Year	Total Available	Budget Year Expenditures & Encumbrances			
List all funds individually unless reported on Exhibit I or II		Unencumbered 1/1/2005	Estimated Receipt Receipt	for Expenditure	Personal Services	Other	Total	Estimated Unencum. 12/31/2005
PROPRIETARY:								
ENTERPRISE FUNDS								
Water Fund	X	154,742.00	1,583,248.00	1,737,990.00	197,488.08	1,279,107.92	1,476,596.00	261,394.00
Sewer Fund	X	497,183.00	1,847,134.00	2,344,317.00	266,257.06	1,418,532.94	1,684,790.00	659,527.00
Refuse Fund	X	199,222.00	907,500.00	1,106,722.00	-	842,666.88	842,666.88	264,055.12
TOTAL ENTERPRISE FUNDS								
		851,147.00	4,337,882.00	5,189,029.00	463,745.14	3,540,307.74	4,004,052.88	1,184,976.12
FIDUCIARY/ TURST & AGENCY								
Bexley Beautification	X	7,200.00		7,200.00			-	7,200.00
Mayor's Court Computer Fund	X	2,432.00	3,000.00	5,432.00		5,000.00	5,000.00	432.00
Bexley Meadow Music	X	500.00	500.00	1,000.00		500.00		500.00
Bexley Youth Athletic	X	5,000.00	15,000.00	20,000.00		15,000.00	15,000.00	5,000.00
Winter Medley Fund	X	624.00	-	624.00		-	-	624.00
Maryanna Holbrook Scholarship	X	2,000.00	5,500.00	7,500.00		5,500.00	5,500.00	2,000.00
Friends of Jeffrey Park	X	6,500.00	1,000.00	7,500.00		3,000.00	3,000.00	4,500.00
TOTAL TRUST & AGENCY								
		24,256.00	25,000.00	49,256.00	-	29,000.00	28,500.00	20,256.00