ORDINANCE NO. <u>86</u>-03

By: John B. Rohyans

An Ordinance accepting a gift of real property from Thomas Kaplin in recognition of the public service of Mayor David H. Madison to the City of Bexley.

WHEREAS, Thomas Kaplin is the owner of certain real property within the City, more particularly described as Lot 55, Bexley Drive No. 3, Plat Book 14 at page 28 (the "Property"); and

WHEREAS, Mr. Kaplin has offered to transfer title to the Property as a gift to the City in recognition of the public service of Mayor David H. Madison; and

WHEREAS, the City wishes to acquire the Property for future public use; and

WHEREAS, the City has obtained an appraisal of the Property which determined the fair market value of the Property to be \$120,000;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEY, OHIO:

<u>Section 1.</u> That the City hereby accepts the gift of the Property from Mr. Kaplin and determines the Property to have a fair market value of \$120,000.

<u>Section 2</u>. That this Ordinance shall be effective from and after the earliest period allowed by law.

Passed: 2003

Preside

Attest lerk of Council

11.25.03 First Reading 12.09.03 Second Reading 12.23.03 Third Reading.

Approved: ,2003

David H. Madison, Mayor