

ORDINANCE NO. 26-03

By: Mr. Royhans

An Ordinance to loan \$300,000.00 from the unencumbered General Fund to the Street, Alley and Sidewalk Fund, said amount to be paid back on or before December 31, 2003.

Whereas, the 2003 Street project will begin in April of 2003, and

Whereas, the funding from the street levy will not be totally available until August of 2003. **NOW, THEREFORE,**

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEY, OHIO:

Section 1. That the amount of \$300,000.00 should be and hereby is loaned from the unencumbered General Fund to the Street, Alley and Sidewalk Fund.

Section 2. That the loaned amount will be paid back from the unencumbered Street, Alley and Sidewalk Fund to the General Fund on or before December 31, 2003.

Section 3. That this Ordinance shall go into effect ~~upon its signing by the Mayor.~~ ^{and be in force} *from and after the earliest period allowed by law.*
Approved: 5-14, 2003

Jim Morris
President of Council

Attest: *[Signature]*
Clerk of Council

Approved: *5/10/03*, 2003

[Signature]
David H. Madison, Mayor

*4-08-03 first reading
4-22-03 Second reading
5-13-03 Third reading
Passed*