

RESOLUTION NO. 17 -03

By: Jeffrey McClelland

A Resolution approving the continuation of the Tax Incentive Program, Policy and Procedures Plan (TIP) for the City of Bexley, Ohio as implemented by the Development Office and submitted by the Tax Incentive Review Council.

**WHEREAS**, by Ordinance No. 67-02 passed September 24, 2002, the Tax Incentive Program, Policy and Procedures Plan (TIP) was adopted as the tax incentive plan of the City, and a Tax Incentive Review Council (TIRC) was established pursuant to Section 5709.85 of the Ohio Revised Code to investigate and review annually, the status and performance of all TIP activities plus the management, policies and administrative procedures of the TIP, and make recommendations to the City Council as to continuing, modifying or terminating the TIP based upon the performance of the programs; and

**WHEREAS**, the TIRC at its meeting on November 7, 2003 has reviewed and investigated the TIP and has found and determined that continuation of the TIP is vital for future development and redevelopment decisions; and

**WHEREAS**, the TIRC has returned a (**favorable**)(~~unfavorable~~) recommendation for (**continuation**)(~~modification~~)(~~cancellation~~) of the TIP based upon the factual data, reports and performance of the programs; and

**WHEREAS**, the Bexley City School District has been notified in accordance with the management, policies and administrative procedures of the TIP and been given a copy of this resolution; NOW, THEREFORE,

**BE IT RESOLVED BY THE COUNCIL OF THE CITY OF BEXLEY, OHIO:**

**Section 1.** That City Council accepts this annual review of the TIRC and agrees to continue the Bexley Tax Incentive Program, Policy and Procedures Plan (TIP) for the reasons stated in this Resolution.

**Section 2.** That all formal actions relative to the passage of this Resolution were taken in an open meeting of this Council, that all deliberations of this Council and of its committees, if any, which resulted in formal action were taken in meetings open to the public, in full compliance with the applicable legal requirements, including Section 121.22 of the Ohio Revised Code.

**Section 3.** This Resolution shall go into full force and effect at the earliest date allowed by law.

Passed: Dec. 23, 2003

Joe Morris  
President of Council

Attest: [Signature]  
Clerk of Council

Approved: 12/23/03, 2003

11.25.03 First Reading  
12.09.03 Second Reading  
12.23.03 Third Reading  
Passed

[Signature]  
David H. Madison, Mayor