

6-24-03 Amended Res 8-03-01
Resolution 8-03 a
7-08-03 3rd Reading. Passed

Amended Resolution 08-03

**BEXLEY 2004 TAX BUDGET
AMENDED RESOLUTION 8 03**


_____ FIRST READING

_____ SECOND READING

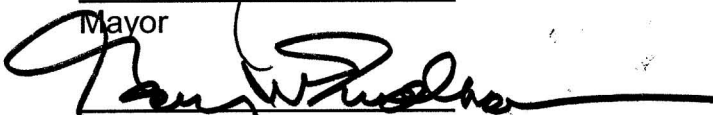
7-08-03 THIRD READING



President of Council



Mayor



Clerk of Council

REVENUE ASSUMPTIONS

INCOME TAX

The 2003 income tax revenue estimate has been increased from the original estimate of \$5,080,000 by \$273,000. It is projected that income tax revenue will grow at the rate of three percent during 2004.

LOCAL GOVERNMENT FUNDS

Local Government Fund is frozen at the 2002 level of \$997,740.

REAL ESTATE TAX

Because of the effect of the triennial reappraisal, the 2003 estimates for the Real Estate Tax and Roll Back line items have been changed from \$565,000 to \$593,000 and from \$72,000 to 80,000 respectfully. The 2004 estimate is held constant at the 2003 level.

ESTATE TAX

Estate tax is inherently unpredictable and difficult to budget. This fact, along with the recurring discussions in the state legislature of eliminating the estate tax entirely would lead to the conclusion that the amount of estate tax included in the operating budget should be minimal or excluded altogether. Because of these factors, the estate tax estimate was held at \$700,000 for 2003 and reduced to \$600,000 for 2004.

EXPENDITURE GROWTH ASSUMPTIONS

For 2003, the expenditure estimate represents total appropriations passed through the June 10, 2003 Council meeting. For 2004 the following increases are assumed:

Category	Percent Increase
Wages	3%
Health Ins.	10% (Net of employee contribution)
Fire Cont.	3%
Other	2%

CITY OF BEXLEY TAX BUDGET 2004			RESOLUTION ___ 03			
FUND NAME: GENERAL FUND			EXHIBIT I			
FUND TYPE/CLASSIFICATION:						
			For 2001	For 2002	Current Year	Budget Year
DESCRIPTION			actual	actual	Estimated 2003	Estimated for 2004
1			2	3	4	5
REVENUES						
Local Taxes						
General Property Tax - Real Estate			594,222	632,582	681,094	681,094
Tangible Personal Property Tax			50,270	10,610	15,000	15,000
Municipal Income Tax			5,288,704	4,863,583	5,364,125	5,243,534
Other Local Taxes						
Total Local Taxes			5,933,196	5,506,774	6,060,219	5,939,628
Intergovernmental Revenues						
State Shared Taxes & Permits						
Local Government			0	997,747	997,746	997,746
Estate Tax			0	494,227	700,000	600,000
Cigarette Tax			0	242	500	500
License Tax						0
Liquor & Beer Permits			0	5,868	4,500	4,500
Gasoline Tax						0
Library & Local Government Support Fund						0
Property Tax Allocation						0
Other State Shared Taxes & Permits						0
Total State Shared Taxes & Permits			0	1,498,084	1,702,746	1,602,746
Federal Grants or Aid						
State Grants or Aid			0	6,964	5,000	5,000
Other Grants or Aid			0	79,758	347,462	0
Total Intergovernmental Revenues			0	1,584,806	2,055,208	1,607,746
Special Assessments						
Charges for Services						
Fines, Licenses, & Permits			0	371,689	347,000	390,200
Miscellaneous			94,047	88,561	18,500	18,485
Other Financing Sources						0
Refund-Insurance						0
Misc. Other Sources			100,181	118,590	36,000	36,000
Worker Comp. Rebate						0
Transfers			0	102,083	490,850	50,000
Interest			0	80,356	75,000	75,375
Total Other Sources			100,181	301,029	601,850	161,375
Total Revenue			6,127,424	7,852,860	9,082,777	8,117,434

		Exhibit 1 continued			
		For 2001	For 2002	Current	Budget Year
		Actual	Actual	Year Estimate	Estimated for
DESCRIPTION		3	4	2003	2004
1					5
EXPENDITURES					
Security of Persons & Property					
Personal Services		2,073,845	2,082,756	2,236,551	2,303,186
Travel Transportation					
Contractual Services		1,271,407	1,392,592	1,529,217	1,424,006
Supplies & Materials		112,126	103,398	115,033	117,334
Capital Outlay					
Total Security of Per. & Prop.		3,457,378	3,578,746	3,880,801	3,844,526
Public Health Services					
Personal Services		24,410	23,544	25,956	26,735
Travel Transportation					
Contractual Services		46,020	35,063	49,500	50,490
Supplies & Materials		2,545	3,103	4,000	4,080
Capital Outlay					
Total Public Health Services		72,975	61,710	79,456	81,305
Leisure Time Activities					
Personal Services		231,982	238,109	242,674	249,939
Travel Transportation					
Contractual Services		37,458	33,000	44,500	45,390
Supplies & Materials		30,962	41,064	37,997	38,757
Capital Outlay		286			
Total Leisure Time Activities		300,688	312,173	325,171	334,086
Community Environment					
Personal Services		181,109	208,190	243,885	251,198
Travel Transportation		0			0
Contractual Services		39,773	38,329	33,321	33,987
Supplies & Materials		54,598	62,319	51,343	52,370
Capital Outlay		0	0		
Total Community Environment		275,480	308,838	328,549	337,555
Basic Utility Services					
Personal Services					
Travel Transportation					
Contractual Services					
Supplies & Materials					
Capital Outlay					
Total Basic Utility Services					
Transportation					
Personal Services					
Travel Transportation					
Contractual Services					

Supplies & Materials				
Capital Outlay				
Total Transportation				
General Government				
Personal Services	1,845,338	1,986,876	2,347,923	2,454,477
Travel Transportation	1,447	3,017	5,300	5,406
Contractual Services	836,448	982,415	1,140,934	898,553
Supplies & Materials	85,059	89,475	102,100	104,142
Capital Outlay	3,413	63		
Total General Government	2,771,705	3,061,846	3,596,257	3,462,578
Debt Service				
Redemption of Principal	140,000	150,000	155,000	165,000
Interest	195,121	187,771	179,896	171,758
Other Debt Service				
Total Debt Service	335,121	337,771	334,896	336,758
Other Use of Funds				
Transfers (other than to bond ret)	600,437	882,000	410,000	396,700
Advances			390,850	
Other uses of Funds				
Total Other Uses of Funds	600,437	882,000	800,850	396,700
Total Expenditures	7,813,784	8,543,084	9,345,980	8,793,508
Revenues over/(under) expenditures	(1,686,360)	(690,225)	(263,203)	(676,074)
Beginning Unencumbered Balance	835,993	2,446,423	1,819,073	1,949,427
Ending Cash Fund Balance	2,902,855	2,212,630	1,949,427	1,273,353
Estimated Encumbrances O/S Year End	456,432	393,557	0	0
Estimated Unencumbered	2,446,423	1,819,073	1,949,427	1,273,353
BUDGET STABILITY FUND INCLUDED WITH GENERAL FUND				

POLICE PEN

POLICE PENSION FUND				Ehhibit II
DESCRIPTION	For 2001 Actual	For 2002 Actual	Current Year Estimated for 2003	Budget Year Estimated For 2004
1	2	3	4	5
REVENUE				
Real estate Tax (Inside Millage)	309,805	312,639	330,600	330,600
Transfers From General Fund	32,000	32,000	40,000	60,000
Refunds from Ohio Police & Fire	832	56		
TOTAL REVENUE	342,637	344,695	370,600	390,600
EXPENDITURES				
(Identify each program and object code at the same level as shown on Exhibit I (PROGRAM) (OBJECT))				
Employers Share (Current Liability)	314,827	328,161	358,155	372,481
Unfunded Liability	23,792	23,793	23,793	23,793
Collection Fees	3,403	3,507	5,000	5,000
Refund Pass-Through	387	55		
Total Expenditures	342,409	355,516	386,948	401,274
Revenues over (under) expenditures	228	-10,821	-16,348	-10,674
Beginning Unencumbered Fund Balance				
(Use actual Cash in Col. 2 and 3)	40,127	40,355	29,534	13,186
Ending Cash Fund Balance				
Estimated encumbrances Outstanding at year end				
Estimated Ending Unencumbered Balance.	40,355	29,534	13,186	2,512

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STREET, SIDEWALKS & ALLIES

STREET, SIDEWALKS AND ALLIES			Ehhibit II	
DESCRIPTION	For 2001 Actual	For 2002 Actual	Current Year Estimated for 2003	Budget Year Estimated For 2004
1	2	3	4	5
REVENUE				
Property Tax (Outside Millage)			818,400	818,400
Franklin County Grant			145,000	
Loans from General Fund			390,850	
TOTAL REVENUE			1,354,250	818,400
EXPENDITURES				
(Identify each program and object code at the same level as shown on Exhibit I (PROGRAM) (OBJECT))				
2003 Street Program			810,500	779,562
Loan Reypayments			352,312	38,838
Collection Fees			10,588	
Broad and Main St (payment to state)			90,850	
Operating Transfers			90,000	
Total Expenditures			1,354,250	818,400
Revenues over (under) expenditures			0	0
Beginning Unencumbered Fund Balance (Use actual Cash in Col. 2 and 3)			0	0
Ending Cash Fund Balance				
Estimated encumbrances Outstanding at year end				
Estimated Ending Unencumbered Balance.			0	0

							EXHIBIT III	
FUND		Estimated	Budget Year	Total Available	Budget Year Expenditures and	Encumbrances	Estimated	
List all funds individually unless reported on Exhibit I or II		Unencumbered	Estimated Receipt	for	Personal	Other	Total	Unencumbered
		Fund Balance	Receipt	Expenditures	Services			Fund Balance
		1/1/04						12/31/04
GOVERNMENTAL								
SPECIAL REVENUE FUNDS								
State Highway Fund	X	21,407.00	19,767.00	41,174.00	-	35,000.00	35,000.00	6,174.00
Street Maintenance & Repair	X	18,489.00	477,100.00	495,589.00	328,697.00	161,568.00	490,265.00	5,324.00
Recreation Fund	X	15,039.00	747,000.00	762,039.00	472,151.00	286,796.00	758,947.00	3,092.00
Swimming Pool Fund	X	59,863.00	148,170.00	208,033.00	91,670.00	54,876.00	146,546.00	61,487.00
Enforcement & Education	x	7,935.00	2,000.00	9,935.00			-	9,935.00
Law Enforcement Trust	x	2,779.00		2,779.00			-	2,779.00
Bldg Stds Fee	x	50.00	100.00	150.00		100.00	100.00	50.00
Community Events	X	1,000.00	6,000.00	7,000.00		6,500.00	6,500.00	500.00
Bexley Video Fund	x	75.00		75.00				75.00
TOTAL SPECIAL REVENUE		126,637.00	1,400,137.00	1,526,774.00	892,518.00	544,840.00	1,437,358.00	89,416.00
DEBT SERVICE FUNDS								
Bond Retirement	X	328,450.00	413,436.00	741,886.00		413,436.00	413,436.00	328,450.00
TOTAL DEBT SERVICE		328,450.00	413,436.00	741,886.00	-	413,436.00	413,436.00	328,450.00
CAPITAL PROJECT FUNDS								
Capital Improvement Fund	X	96,641.00	133,000.00	229,641.00		133,000.00	133,000.00	96,641.00
Special Assesments	X	18,061.00	60,000.00	78,061.00		78,030.00	78,030.00	31.00
TOTAL CAPITAL PROJECTS		114,702.00	193,000.00	307,702.00	-	211,030.00	211,030.00	96,672.00

							EXHIBIT III	
FUND		Estimated	Budget Year	Total Available	Budget Year Expenditures & Encumbrances			
List all funds individually unless reported on Exhibit I or II		Unencumbered	Estimated Receipt	for	Personal	Other	Total	Estimated Unencum.
		1/1/04	Receipt	Expenditure	Services			12/31/04
PROPRIETARY:								
ENTERPRISE FUNDS								
Water Fund	X	358,223.00	1,563,735.00	1,921,958.00	191,736.00	1,275,346.00	1,467,082.00	454,876.00
Sewer Fund	X	132,148.00	1,879,695.00	2,011,843.00	258,502.00	1,448,636.00	1,707,138.00	304,705.00
Refuse Fund	X	109,284.00	907,500.00	1,016,784.00	53,112.00	838,401.00	891,513.00	125,271.00
TOTAL ENTERPRISE FUNDS		599,655.00	4,350,930.00	4,950,585.00	503,350.00	3,562,383.00	4,065,733.00	884,852.00
FIDUCIARY/ TRUST & AGENCY								
Bexley Beautification	X	7,200.00		7,200.00			-	7,200.00
Mayor's Court Computer Fund	X	4,000.00	4,000.00	8,000.00		4,000.00	4,000.00	4,000.00
Bexley Meadow Music	X	500.00	500.00	1,000.00		500.00		500.00
Bexley Youth Athletic	X	5,000.00	15,000.00	20,000.00		15,000.00	15,000.00	5,000.00
Winter Medley Fund	X	-	20,000.00	20,000.00		20,000.00	20,000.00	-
Recreation Donation	X	2,000.00	5,500.00	7,500.00		5,500.00	5,500.00	2,000.00
Friends of Jeffrey Park	X	6,500.00	1,000.00	7,500.00		3,000.00	3,000.00	4,500.00
TOTAL TRUST & AGENCY		25,200.00	46,000.00	71,200.00	-	48,000.00	47,500.00	23,200.00

6.10.03 First reading

Sig: John B. Rohyans

CITY OF BEXLEY TAX BUDGET 2004			RESOLUTION 0-03			
FUND NAME: GENERAL FUND			EXHIBIT I			
FUND TYPE/CLASSIFICATION:						
			For 2001	For 2002	Current Year	Budget Year
DESCRIPTION			actual	actual	Estimated 2003	Estimated for 2004
1			2	3	4	5
REVENUES						
Local Taxes						
General Property Tax - Real Estate			594,222	632,582	681,094	681,094
Tangible Personal Property Tax			50,270	10,610	15,000	15,000
Municipal Income Tax			5,288,704	4,863,583	5,091,133	5,243,534
Other Local Taxes						
Total Local Taxes			5,933,196	5,506,774	5,787,227	5,939,628
Intergovernmental Revenues						
State Shared Taxes & Permits						
Local Government			0	997,747	997,746	997,746
Estate Tax			0	494,227	700,000	600,000
Cigarette Tax			0	242	500	500
License Tax						0
Liquor & Beer Permits			0	5,868	4,500	4,500
Gasoline Tax						0
Library & Local Government Support Fund						0
Property Tax Allocation						0
Other State Shared Taxes & Permits						0
Total State Shared Taxes & Permits			0	1,498,084	1,702,746	1,602,746
Federal Grants or Aid						
State Grants or Aid			0	6,964	5,000	5,000
Other Grants or Aid			0	79,758	347,462	0
Total Intergovernmental Revenues			0	1,584,806	2,055,208	1,607,746
Special Assessments						
Charges for Services						
Fines, Licenses, & Permits			0	371,689	347,000	390,200
Miscellaneous			94,047	88,561	18,500	18,500
Other Financing Sources						
Refund-Insurance						0
Misc. Other Sources			100,181	118,590	36,000	36,000
Worker Comp. Rebate						0
Transfers			0	102,083	490,850	50,000
Interest			0	80,356	75,000	75,375
Total Other Sources			100,181	301,029	601,850	161,375
Total Revenue			6,127,424	7,852,860	8,809,785	8,117,449

POLICE PEN

POLICE PENSION FUND				Ehhibit II	
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Refunds from Ohio Police & Fire	832	56			
TOTAL REVENUE	342,637	344,695	370,600	390,600	
EXPENDITURES					
(Identify each program and object code at the same level as shown on Exhibit I (PROGRAM) (OBJECT))					
Employers Share (Current Liability)	314,827	328,161	358,155	372,481	
Unfunded Liability	23,792	23,793	23,793	23,793	
Collection Fees	3,403	3,507	5,000	5,000	
Refund Pass-Through	387	55			
Total Expenditures	342,409	355,516	386,948	401,274	
Revenues over (under) expenditures	228	-10,821	-16,348	-10,674	
Beginning Unencumbered Fund Balance					
(Use actual Cash in Col. 2 and 3)	40,127	40,355	29,534	13,186	
Ending Cash Fund Balance					
Estimated encumbrances Outstanding at year end					
Estimated Ending Unencumbered Balance.	40,355	29,534	13,186	2,512	

STREET, SIDEWALKS & ALLIES

STREET, SIDEWALKS AND ALLIES				Ehhibit II
			Current Year	Budget Year
	For 2001	For 2002	Estimated for	Estimated For
DESCRIPTION	Actual	Actual	2003	2004
1	2	3	4	5
REVENUE				
Property Tax (Outside Millage)			818,400	818,400
Franklin County Grant			145,000	
Loans from General Fund			390,850	
TOTAL REVENUE			1,354,250	818,400
EXPENDITURES				
(Identify each program and object code at the same level as shown on Exhibit I (PROGRAM) (OBJECT))				
2003 Street Program			810,500	779,562
Loan Reypayments			352,312	38,838
Collection Fees			10,588	
Broad and Main St (payment to state)			90,850	
Operating Transfers			90,000	
Total Expenditures			1,354,250	818,400
Revenues over (under) expenditures			0	0
Beginning Unencumbered Fund Balance				
(Use actual Cash in Col. 2 and 3)			0	0
Ending Cash Fund Balance				
Estimated encumbrances Outstanding at year end				
Estimated Ending Unencumbered Balance.			0	0

								EXHIBIT III
FUND		Estimated	Budget Year	Total Available	Budget Year	Expenditures and	Encumbrances	Estimated
List all funds individually unless reported on Exhibit I or II		Unencumbered	Estimated Receipt	for	Personal	Other	Total	Unencumbered
		Fund Balance	Receipt	Expenditures	Services			Fund Balance
		1/1/04						12/31/04
GOVERNMENTAL								
SPECIAL REVENUE FUNDS								
State Highway Fund	X	21,407.00	19,767.00	41,174.00	-	35,000.00	35,000.00	6,174.00
Street Maintenance & Repair	X	18,489.00	477,100.00	495,589.00	328,697.00	161,568.00	490,265.00	5,324.00
Recreation Fund	X	15,039.00	747,000.00	762,039.00	472,151.00	286,796.00	758,947.00	3,092.00
Swimming Pool Fund	X	59,863.00	148,170.00	208,033.00	91,670.00	54,876.00	146,546.00	61,487.00
Enforcement & Education	x	7,935.00	2,000.00	9,935.00			-	9,935.00
Law Enforcement Trust	x	2,779.00		2,779.00			-	2,779.00
Bldg Stds Fee	x	50.00	100.00	150.00		100.00	100.00	50.00
Community Events	X	1,000.00	6,000.00	7,000.00		6,500.00	6,500.00	500.00
Bexley Video Fund	x	75.00		75.00				75.00
TOTAL SPECIAL REVENUE		126,637.00	1,400,137.00	1,526,774.00	892,518.00	544,840.00	1,437,358.00	89,416.00
DEBT SERVICE FUNDS								
Bond Retirement	X	328,450.00	413,436.00	741,886.00		413,436.00	413,436.00	328,450.00
TOTAL DEBT SERVICE		328,450.00	413,436.00	741,886.00	-	413,436.00	413,436.00	328,450.00
CAPITAL PROJECT FUNDS								
Capital Improvement Fund	X	96,641.00	133,000.00	229,641.00		133,000.00	133,000.00	96,641.00
Special Assesments	X	18,061.00	60,000.00	78,061.00		78,030.00	78,030.00	31.00
TOTAL CAPITAL PROJECTS		114,702.00	193,000.00	307,702.00	-	211,030.00	211,030.00	96,672.00

								EXHIBIT III
FUND		Estimated	Budget Year	Total Available	Budget Year Expenditures & Encumbrances			
List all funds individually unless reported on Exhibit I or II		Unencumbered 1/1/04	Estimated Receipt Receipt	for Expenditure	Personal Services	Other	Total	Estimated Unencum. 12/31/04
PROPRIETARY:								
ENTERPRISE FUNDS								
Water Fund	X	358,223.00	1,563,735.00	1,921,958.00	191,736.00	1,275,346.00	1,467,082.00	454,876.00
Sewer Fund	X	132,148.00	1,879,695.00	2,011,843.00	258,502.00	1,448,636.00	1,707,138.00	304,705.00
Refuse Fund	X	109,284.00	907,500.00	1,016,784.00	53,112.00	838,401.00	891,513.00	125,271.00
TOTAL ENTERPRISE FUNDS								
		599,655.00	4,350,930.00	4,950,585.00	503,350.00	3,562,383.00	4,065,733.00	884,852.00
FIDUCIARY/ TRUST & AGENCY								
Bexley Beautification	X	7,200.00		7,200.00			-	7,200.00
Mayor's Court Computer Fund	X	4,000.00	4,000.00	8,000.00		4,000.00	4,000.00	4,000.00
Bexley Meadow Music	X	500.00	500.00	1,000.00		500.00		500.00
Bexley Youth Athletic	X	5,000.00	15,000.00	20,000.00		15,000.00	15,000.00	5,000.00
Winter Medley Fund	X	-	20,000.00	20,000.00		20,000.00	20,000.00	-
Recreation Donation	X	2,000.00	5,500.00	7,500.00		5,500.00	5,500.00	2,000.00
Friends of Jeffrey Park	X	6,500.00	1,000.00	7,500.00		3,000.00	3,000.00	4,500.00
TOTAL TRUST & AGENCY								
		25,200.00	46,000.00	71,200.00	-	48,000.00	47,500.00	23,200.00