ORDINANCE NO. 14 - 02

By: Mr. Rohyans

An Ordinance to Transfer \$500,000.00 from the unencumbered General Fund to the Capital Improvements Fund for the purpose of construction and repair of streets in the year 2002 and to declare an emergency.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEY, OHIO:

- Section 1: That the amount of \$500,000.00 is hereby transferred from the unencumbered General Fund to the Capital Improvement Fund and appropriated for the purpose of construction and repair of streets in the year 2002.
- <u>Section 2:</u> That the Mayor and Auditor be, and they hereby are, authorized and directed to enter into contracts for the construction and repair of streets.
- <u>Section 3.</u> That the contracts authorized herein, when required by law, shall be entered into with the lowest and best bid after advertisement by law.

<u>Section 4.</u> That this Ordinance is an emergency ordinance necessary for the immediate preservation of the public peace, health and safety in order to commence improvements at the earliest possible date and shall go into effect upon its passage and approval by the Mayor.

Passed: // /2 , 2002

President of Council

Clerk of Council

2/12/02 First heading 2/26/02 Shird heading 3/12/00 Third reading Approved:

2002

David H. Madison, Mayor