

ORDINANCE NO. 40 -00

By: **Helen MacMurray Mayo**

An Ordinance to appropriate and transfer \$300,000 from the unencumbered General Fund to the Water Fund as a loan for the purpose of funding a portion of the costs of the proposed water meter replacement project.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEY, OHIO:

Section 1. That \$300,000 is hereby appropriated and transferred from the unencumbered General Fund to the Water Fund as a loan for the purpose of funding a portion of the costs of the proposed water meter replacement project, said loan to be repaid, without interest, from revenues collected by the Water Fund in annual installments of not less than \$50,000 on or before May 1 of each calendar year commencing May 1, 2001, and ending no later than May 1, 2006, unless extended by action of this Council.

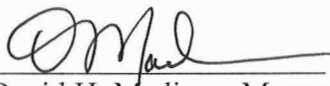
Section 2. That this Ordinance shall be effective from and after the earliest period allowed by law.

Passed 6-13, 2000



President of Council

Attest: Richard A. Tim



David H. Madison, Mayor

5/9/00 first reading
5/23/00 second reading
6/13/00 third reading. Passed