

RESOLUTION NO. 3 -99

BY: William Schottenstein

A Resolution in support of the redevelopment of 909 - 925 Mayfield Place, Bexley, Ohio.

WHEREAS, Concorde Capital Corporation proposes to acquire, rehabilitate and convert Bexley Terrace, located at 909-925 Mayfield Place, Bexley, Ohio, into housing for low and moderate income elderly persons; and,

WHEREAS, the lack of housing suitable for elderly households has been noted by two Bexley planning studies, the "Apartment Location and Neighborhood Improvement Study" and the "Bexley Neighborhood Stabilization Plan"; and,

WHEREAS, both planning studies recommend that alternative housing choices be developed for the elderly. NOW, THEREFORE,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF BEXLEY, OHIO:

Section 1. That THIS Council declare this proposal^{al} to be in the best interest of our community and hereby resolves to support the Concorde Capital Corporation's proposal to acquire rehabilitate and convert Bexley Terrace at 909-925 Mayfield Place, Bexley, Ohio, into housing for low and moderate income elderly persons.

Passed: February 23, 1999

Jeffrey McCall
President of Council

Attest: Richard A. Levin
Clerk of Council

Approved: 2/23, 1999

David H. Madison
David H. Madison, Mayor

2-9-99 first reading
2-23-99 second reading
suspend & adopt.