

ORDINANCE NO. <u>15</u>-96

By: Jeffrey L. McClelland

An Ordinance to transfer \$30,000 from the Water Fund to the Bond Retirement Fund and to appropriate \$30,000 from the Bond Retirement Fund to pay outstanding notes issued in connection with the financing of the City's water distribution system.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEY, OHIO:

<u>Section 1</u>. That \$30,000 is hereby transferred from the Water Fund to the Bond Retirement Fund.

<u>Section 2</u>. That \$30,000 is hereby appropriated from the Bond Retirement Fund for the purpose of paying outstanding notes issued for the purpose of financing improvements to the City's water distribution system.

<u>Section 3</u>. That this Ordinance shall take effect and be in force from and after the earliest period allowed by law.

27 , 1996 Passed:

Attest: Clerk of Council

Approved:

President of Council

, 1996

David H. Madison, Mayor

76.27, 1996- 1st reading Susp.+ adopted