

ORDINANCE NO. 33-92By: John M. Brennan

An Ordinance to amend Section 880.14 of the Codified Ordinances of the City of Bexley to limit the credit for municipal income taxes or excise taxes levied by municipalities, other than the City of Bexley, to a tax rate of 2% per year commencing January 1, 1993.

WHEREAS, this Council has determined that the revenues of the City are inadequate to provide general municipal operations, maintenance, new equipment and capital improvements of the City; and

WHEREAS, this Council has determined that the most equitable manner in which to generate necessary revenues for the City is to increase the City income tax;

WHEREAS, this Council has proposed an increase in the Bexley income tax to 2½%; and

WHEREAS, it is necessary to place a limit on the credit granted for taxes levied by other municipalities to assure that the proposed increase, if enacted, will generate additional revenues even if other municipalities increase their tax rates; NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEY, OHIO:

Section 1. That Section 880.14 of the Codified Ordinances be amended to read as follows:

880.14 CREDIT FOR TAX PAID TO ANOTHER MUNICIPALITY.

Every individual taxpayer who resides in the City but who received net profits, salaries, wages, commissions or other compensation for work done or services performed or rendered outside of the City, if it is made to appear that he or any person acting on his behalf (such as a partnership acting on behalf of its partners), has paid a municipal income tax or excise tax based on income on such net profits, salaries, wages, commissions or compensation in another municipality, shall be allowed a credit for the amount so paid by him or on his behalf, in such other municipality, this credit to be applied only to the extent of the tax assessed by this chapter, by reason of such profits, salaries, wages, commissions or compensation earned in such other municipality where such tax is paid. EFFECTIVE FOR TAXABLE YEARS, OR PORTIONS THEREOF, COMMENCING ON OR AFTER JANUARY 1, 1993, THE CREDIT PROVIDED IN THIS SECTION SHALL NOT BE ALLOWED TO THE EXTENT THAT THE TAX RATE OF THE TAX LEVIED BY SUCH OTHER MUNICIPALITY EXCEEDS TWO PERCENT (2%).

Section 2. That existing Section 880.14 of the Codified Ordinances is hereby repealed.

Section 3. That this Ordinance shall take effect and be in force from and after January 1, 1993.

Passed: June 9, 1992

Mark Mason
President of Council

Attest: [Signature]
Clerk of Council

Approved: June 9, 1992

D. Madison
David H. Madison, Mayor

May 12, 1992 - 1st reading
May 26, 1992 - 2nd reading
June 9, 1992 - 3rd reading
Adopted