

ORDINANCE NO. 6 -92

BY: John M. Brennan

An Ordinance to transfer \$59,000 from the Water fund to the Sewer Fund and to declare an emergency.

WHEREAS, the City conducts its water and sewer systems as a single unit under one operating management; and,

WHEREAS, the Water Fund has a surplus, and the Sewer Fund, from which the costs of maintaining, operating and repairing the City's sewerage system are paid, is operating at a deficit; and

WHEREAS, the City Charter and Ohio Revised Code Section 743.05 permit a sum not to exceed 10 percent of gross water revenues for the proceeding year to be taken from any surplus in the Water Fund to pay costs of the sewerage system after the retention of 5 percent of such surplus as a reserve; and

WHEREAS, \$59,000 may be transferred from the Water Fund to the Sewer Fund pursuant to the provisions referenced above; now, therefore,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEY, OHIO:

Section 1. That \$59,000 is hereby transferred from the Water Fund to the Sewer Fund.

Section 2. That this Ordinance is an emergency measure necessary for the immediate preservation of the public peace, health and safety, said emergency being the need to pay operating expenses of the City sewerage system from the Sewer Fund, and this Ordinance shall go into immediate force and effect upon its passage and approval by the Mayor.

Passed: July 28, 1992

Mark Manna
President of Council

Attest: [Signature]
Clerk of Council

APPROVED: Jan. 28, 1992
[Signature]
David H. Madison, Mayor