

ORDINANCE NO. 79-90

By: Mark R. Masser

An Ordinance to transfer \$109,625.64 from the Capital Improvements Fund to the unencumbered General Fund to reimburse the General Fund for certain capital expenditures made therefrom, to appropriate \$7,048.16 from the Capital Improvements Fund to pay certain expenses incurred in connection with the acquisition of property at 2248-50 East Main Street and to declare an emergency.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEY, OHIO:

Section 1. That the sum of \$109,625.64 is hereby transferred from the Capital Improvements Fund to the unencumbered General Fund to reimburse the General Fund for certain capital expenditures made from the General Fund as follows:

(a) Acquisition of 2248-50 East Main Street:

Purchase price	\$75,000.00
Legal fees and expenses	15,575.64
Appraisal fees and expenses	<u>2,050.00</u>
	\$92,625.64

(b) Alum Creek dam project: \$17,000.00

Section 2. That the sum of \$7,048.16 is hereby appropriated from the Capital Improvements Fund to pay legal fees and expenses, including title insurance, in connection with the acquisition of property at 2248-50 East Main Street.

Section 3. That this Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety, said emergency being the need to replenish the General Fund for capital expenditures prior to year-end, and shall be in force immediately upon its passage and approval by the Mayor.

Passed: November 27, 1990

Robert K. Schmitz
President of Council

Attest: John W. Herlyn
Clerk of Council

Approved: Nov 27, 1990

David H. Madison
David H. Madison, Mayor

Oct. 23, 1990 - 1st reading
Nov. 13, 1990 - 2nd reading
Nov. 27, 1990 - 3rd reading