

ORDINANCE NO. 10-89

By *Art Smith*

An Ordinance to transfer \$137,125 from the Capital Improvements Fund to the Bond Retirement Fund and to appropriate from the Bond Retirement Fund \$100,000 to pay principal of and \$37,125 to pay interest on outstanding construction notes for the Jeffrey Mansion project.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEY, OHIO:

Section 1. That \$137,125 is hereby transferred from the Capital Improvements Fund to the Bond Retirement Fund for the purpose of paying principal and interest on outstanding construction notes issued to finance the Jeffrey Mansion project.

Section 2. That \$100,000 is hereby appropriated and set aside from the Bond Retirement Fund for the purpose of paying principal on said outstanding notes and \$37,125 is hereby appropriated and set aside from the Bond Retirement Fund for the purpose of paying interest on said notes.

Section 3. That this Ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed: *February 28*, 1989

Albert Meyer
President of Council

Attest: *J.W. Hardy*
Clerk of Council

APPROVED: *Feb 28*, 1989

D. Madison
David H. Madison, Mayor

Feb. 14, 1989, 1st reading & Susp. Rules
Feb. 14, 1989, 2nd reading
Feb. 28, 1989, 3rd reading - Adopted