

RESOLUTION No. 2-88
OF
A W A R D

By: Robert K. Schmitz

ACCEPTING THE HIGHEST BID FOR NOTES BASED
UPON THE LOWEST RATE OF INTEREST PRESENTED
BY A RESPONSIBLE BIDDER

Mr. Robert K. Schmitz moved the adoption of the following
Resolution:

WHEREAS, Bank One of Columbus, N.A., a responsible
bidder, (the "Purchaser") has presented a bid to purchase Notes
of the City of Bexley, Ohio (the "Issuer") in the principal
amount of \$750,000, (the "Notes") at par plus a premium of
\$ -0- and accrued interest, based upon a rate of interest
of Four - Nine Five percent (4.95 %) per annum,
and otherwise upon the terms provided for in the Ordinance
adopted on the 26th day of January, 1988, (the "Issuing
Legislation");

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the
City of Bexley, that:

Section 1. The bid of the Purchaser shall be and the same
is hereby accepted, said bid being the highest based upon the
lowest rate of interest other than that provided for in the
Issuing Legislation. The Notes shall be payable as to both
principal and interest in Federal Reserve funds of the United
States of America at the Columbus office of Bank One

of Columbus, N.A. _____ in the City of Columbus, Ohio,
without deduction for its service as the Issuer's paying agent.

Section 2. The Notes, after being duly executed and
signed according to law and according to the Issuing Legislation,
but bearing the rate of interest provided for in the accepted
bid, shall be delivered to the Purchaser upon compliance with the
terms of sale.

Section 3. The fiscal officer of this Issuer shall
furnish to the Purchaser a true Transcript of Proceedings,
including a statement of net indebtedness certified by such
officer, and such other information as is required by law.

Section 4. Such officer is further directed to cause a
certified copy of this Resolution to be filed with the County
Auditor as required by Section 133.36 of the Revised Code of Ohio.

Mr. Offenberg _____ seconded the Resolution and
the roll being called upon its adoption the vote resulted as
follows:

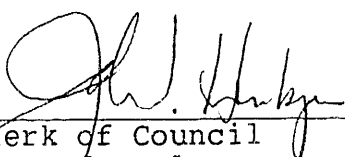
Mr. Brennan _____	Yes _____
Mr. Loehnert _____	Yes _____
Mr. Masser _____	Yes _____
Mr. Offenberg _____	Yes _____
Mrs. Ranft _____	Yes _____
Mr. Schmitz _____	Yes _____
Mr. Myers _____	Yes _____

CERTIFICATE

I, John W. Hornberger, Clerk of Council of the City of Bexley, Franklin County, Ohio, hereby certify that the foregoing is a true copy of excerpts from the minutes of a meeting of the City Council, held on the 8th day of March, 1988, with the following members present:

<u>Mr. Brennan</u>	<u>Mrs. Ranft</u>
<u>Mr. Loehnert</u>	<u>Mr. Schmitz</u>
<u>Mr. Masser</u>	<u>Mr. Myers</u>
<u>Mr. Offenberg</u>	<u></u>

I further certify that a true copy of said Resolution was certified by me to the County Auditor of Franklin County, Ohio on the 8th day of March, 1988, in accordance with Section 133.36, Revised Code of Ohio.


Clerk of Council
City of Bexley
Franklin County, Ohio

BRICKER & ECKLER
Bond Counsel
Columbus, Ohio

5534B

COUNTY AUDITOR'S RECEIPT FOR
RESOLUTION OF AWARD

STATE OF OHIO

COUNTY OF Franklin :SS
:

I, Palmer C. McNeal, the duly
elected, qualified and acting County Auditor in and for the
State and County aforesaid, do hereby certify that on
the day of March, 19 88 there was
filed in the County Auditor's Office of said county a certified
copy of a Resolution, passed March 8, 19 88,
by the City Council of the City of
Bexley in said County,
providing for the acceptance of the highest bid for ~~bonds~~/notes
based upon the lowest rate of interest presented by a responsi-
ble bidder, in the sale of an issue of \$ 750,000 Jeffrey Mansion
Renovation ~~Bonds~~/

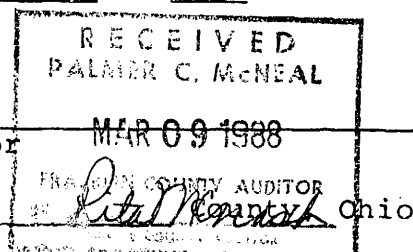
Notes, dated March 11, 1988.

WITNESS my hand and official seal at Columbus,
Ohio, this day of March, 19 88.

[Seal]

County Auditor

Franklin



BRICKER & ECKLER
Bond Counsel
Columbus, Ohio