ORDINANCE 8/-86

By: Wellow Declare

An Ordinance to confirm the establishment and continuation of the Bexley Police Relief Sub-Fund, appropriate funds and to declare an emergency.

WHEREAS, the Bexley Police Relief Sub-Fund (the "Fund") was established in November, 1941 pursuant to Ordinance No. 70-41 as authorized by the applicable provisions of the Ohio General Code, as then in existence, and later, the applicable provisions of the Ohio Revised Code; and

WHEREAS, the applicable provisions of the Ohio Revised Code have been repealed, effective July 1, 1985; and

WHEREAS, it has been the Council's intention to continue the Fund since July 1, 1985 pursuant to Ordinance No. 70-41 as a governmental plan, as defined in Section 3(32) of the Employee Retirement Income Security Act of 1974, as amended ("ERISA"); and

WHEREAS, Council wishes to confirm formally its intention with respect to the continuation of the Fund as a governmental plan; NOW, THEREFORE,

BE IT OPDAINED BY THE COUNCIL OF THE CITY OF BEXLEY, OHIO:

Section 1. That the establishment and continuation of the Bexley Police Relief Sub-Fund (the "Fund") pursuant to Ordinance No. 70-41 be, and hereby is, ratified and confirmed and that the Fund be continued pursuant to Rules and Regulations of the Fund in existence on the effective date hereof and as amended, from time to time, with the consent of Council.

Section 2. That the sum of \$96.00 being an amount equal to the contributions made by Bexley police officers during 1986, should be, and it hereby is, appropriated and set aside

from the unencumbered General Fund for the purpose of providing a direct subsidy by the City of Bexley to the Fund for the calendar year 1986.

Section 3. That this Ordinance is an emergency Ordinance necessary for the immediate preservation of the public peace, health and safety since the City wishes to make a contribution to the Fund during 1986; and, therefore, such Ordinance shall go into effect upon its passage and its approval by the Mayor.

Passed: 12/23, 1986

Attest: Qlerk of Council

APPROVED: 1986

David H. Madison, Mayor

Dec. 9, 1986 - 1st reading