

BY: J. Schmidt

An ordinance to authorize the Mayor and Auditor to enter into a contract with Price-Waterhouse to up-grade and renovate the accounting system for the City of Bexley; to appropriate funds; and to declare an emergency

WHEREAS, The Auditor of the State of Ohio has announced his intention to require annual financial statements from certain classes of local governments to be prepared in accordance with generally accepted accounting principles (GAAP); and

WHEREAS, The City of Bexley has traditionally operated on a single entry, cash basis manual system which will have to be changed to a double entry, accrual basis of accounting to meet both governmental requirements and enhanced financial management standards and which will provide a basis for anticipated future automated data processing solutions; and

WHEREAS, Price-Waterhouse has just completed the biennial audit of the City of Bexley on behalf of the Auditor of the State of Ohio and is intimately familiar with the accounting situation of the City of Bexley and the future needs and requirements of local government accounting and financial systems; NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEY, OHIO:

Section 1. That the Mayor and Auditor be, and they are hereafter authorized to enter into a contract for personal professional services with Price-Waterhouse; pursuant to the proposal submitted by Price-Waterhouse to the City and dated June 23, 1983, to up-grade and renovate the accounting systems of the City of Bexley and to bring the systems in conformity to the requirements of the Auditor of the State of Ohio.

Section 2. That the sum of \$15,000 should be and it is therefore appropriated and set aside from the unencumbered General Fund to pay for the costs of the services performed pursuant to said contract.

Section 3. That this Ordinance is an emergency Ordinance, necessary for the immediate preservation of the public peace, health and safety and shall go into effect upon its passage and approval by the Mayor.

Passed: July 12, 1983.

Carolyn Thomas Christy  
President of Council

ATTEST: John W. Hornberger  
Clerk of Council  
John W. Hornberger

APPROVED: July 12 1983  
David H. Madison  
DAVID H. MADISON, Mayor

*July 12, 1983. First reading  
Rolls suspended and  
adopted.*