

BY: J. Folmer

An ordinance to amend Ordinance 35-76 (The Bexley City Income Tax) by increasing the interest rate applicable to delinquent city income tax payments to 18% per annum, the rate charged by many major credit card issuers, and to keep the administration and collection of the income tax uniform with the Ordinance of the City of Columbus, which administers the income tax collection for the City of Bexley.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEY, OHIO:

Section 1. That certain changes in the City Income Tax (Ordinance 35-76) will assist the City in collecting the taxes due in a timely manner;

Section 2. That these changes will bring the procedures for the collection of the tax in conformity to and uniform with similar provisions in The City Code of Columbus, which administers the tax collection for the City of Bexley;

Section 3. That these changes will increase the interest rate applicable to delinquent City of Bexley income tax payments to the prevailing interest rate charged by many major credit card companies and will therefore encourage the timely payment of the income tax by the taxpayer;

Section 4. That therefore Section 17 and Section 19 of Ordinance 35-76 be and the same are hereby amended to read as follows:

Section 17. Interest and Penalties. All taxes imposed by this chapter, and remaining unpaid after they become due shall bear interest, in addition to the amount of the unpaid tax, at the rate of eighteen (18) percent per annum, and the taxpayers upon whom such taxes are imposed by this chapter, shall be liable, in addition thereto, to a penalty of ten (10) per cent of the amount of the unpaid tax.

A penalty shall not be assessed on an additional tax assessment made by the City Auditor when a return has been filed in good faith and the tax paid thereon within the time prescribed by the City Auditor; and provided further, that, in the absence of fraud, neither penalty nor interest shall be assessed on any additional tax assessment resulting from a Federal audit, providing an amended return is filed and the additional tax is paid within three (3) months after final determination of the Federal tax liability.

Section 19. Interest on unpaid withheld taxes. All taxes deducted by an employer or required to be deducted and withheld by an employer and remaining unpaid after they become due pursuant to Section 361.24 (a), (b), or (c) shall bear interest on the amount of such unpaid taxes at the rate of eighteen (18) per cent per annum and in addition a penalty of ten (10) per cent of the amount of the unpaid taxes.

Section 5. That these changes shall become effective thirty (30) days from passage and signing by the Mayor.

Section 6. That this Ordinance shall take effect and be in force from and after the earliest period allowed by law.

Adopted: June 8, 1982

Lawrence James Christy
President of Council

ATTEST: John W. Hendry
Clerk of Council

May 11, 1982 - First reading
May 25, 1982 - Second reading
June 8, 1982 - Third reading
Adopted as amended

Approved: June 8, 1982
David H. Madison
DAVID H. MADISON,
Mayor