ORDINANCE NO. 39 -77

By Momar Ch

To amend the contract entered into between the City of Bexley and the City of Columbus, Ohio, to adjust the collection fee.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEY, OHIO

Section 1.

That the Mayor and the Auditor be, and they are hereby authorized and directed to amend paragraph 5. of the contract dated December 22nd, 1976 between the City of Bexley and the City of Columbus, and said new paragraph 5. shall read as follows:

5. In consideration therefor, Bexley shall pay to Columbus a sum equal to five percent (5%) of the gross income tax collections during the year 1977 and a sum equal to three and one-half percent (3.5%) of the gross income tax collections during the year 1978 and thereafter. Said payments shall be deducted from the approximate monthly transfer of income tax collected.

Section 2.

This ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed Oct. 11, ,1977

President of Council

Attest:

Clerk of Council

Approved Oct. 12-1977, 1977

Mayor

First Reading September 13, 1977 Second Rdading September 27, 1977

Rx islight