

RESOLUTION NO. 6 -76

By Thomas O. H.

Adopting the Ohio Public Employees Deferred Compensation Program permitting all eligible employees of the City of Bexley, Ohio to defer a portion of their compensation, at the option of each one.

WHEREAS, the General Assembly of the State of Ohio has enacted Sections 145.71, 145.72 and 145.73 of the Ohio Revised Code authorizing the creation of the Ohio Public Employees Deferred Compensation Board (the "Board") and the establishment of the Ohio Public Employees Deferred Compensation Program (the "Program"); and

WHEREAS, under the Program, all "eligible employees" as defined in division (A) of Section 145.71 of the Ohio Revised Code, are permitted to contract with their employer for the deferral of compensation; and

WHEREAS, the City of Bexley, Ohio wishes to adopt the Program for the benefit of its employees; now, therefore,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF BEXLEY:

That the City Council of the City of Bexley, Ohio hereby adopts the Ohio Public Employees Deferred Compensation Program and extends to all eligible employees the opportunity to join the Program

BE IT FURTHER RESOLVED:

That the Mayor be and he hereby is authorized by the City Council to execute an agreement with the Board on terms and conditions which the Mayor determines are in the best interest of the City of Bexley, Ohio, which agreement shall authorize the Board to offer the Program to all eligible employees of the City of Bexley, Ohio and thereafter to administer the Program on behalf of such employees.

*with the concurrence of
CITY COUNCIL*

Adopted: July 27th, 1976

Richard C. Addison
President of Council

Attest:

John W. H.
Clerk of Council

7/28/76