By: May ORDINANCE NO. 20-72

To authorize and direct the Mayor to enter into an agreement with The Sheridan Co., an Ohio limited partnership, and to declare an emergency.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEW, OHIO:

Section 1. That the Mayor, on behalf of the City of Bexley, Ohio, be and he hereby is authorized and directed to execute an agreement with The Sheridan Co., an Ohio limited partnership, which agreement shall provide that in consideration of the issuance of a building permit for the construction of various apartment buildings on Lots Nos. 41 and 42, a portion of Sheridan Avenue contiguous thereto, which has been vacated, Lot No. 40, and parts of Lots Nos. 49 and 50 of Bexley Drive No. 3 Subdivision, said The Sheridan Co. will deed part, parts or all 4.055 acres thereof along the southerly and westerly sides to the City of Bexley, or to any other comparable governmental body for public use for street purposes, park purposes, utility easements or any similar or comparable use, when and as requested to do so by the City of Bexley, the said agreement to be prepared by and satisfactory to the City Solicitor.

Section 2. That this ordinance is hereby declared to be an emergency measure, necessary for the preservation of the public peace, health and safety, said emergency being that no building permit may be issued until said agreement is executed, and this ordinance shall go into immediate force and effect upon its passage and approval by the Mayor.

| Passed: | June 27th | , 1972 | | | <i>P</i> |
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| Attest: | and A | | | | |
| | Clerk of Coun | eil | - | | |
| | | | Approved: | June 27th | , 1972 |

MAYOR

Effective Immediately

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