

RESOLUTION # 2-69

WHEREAS, the American Electric Power Company has made an offer to purchase the Columbus and Southern Ohio Electric Company, and

WHEREAS, the offer made by American Electric Power Company would exchange 1.3 shares of American Electric Power Company stock for each single share of Columbus and Southern Ohio Electric Company stock, and

WHEREAS, American Electric Power Company has stated before the Securities and Exchange Commission that economies effected by this acquisition would allow substantial reduction of rates to consumers served by Columbus and Southern Ohio Electric Company, and

WHEREAS, American Electric Power Company has stated its intention of locating its main headquarters in the City of Columbus, Ohio, thereby adding substantially to the economy of the State of Ohio, and

WHEREAS, in the opinion of this Council it is in the best interests of the stockholders, the employees and the consumers of Columbus and Southern Ohio Electric Company and in the opinion of this Council it is in the best interest of the citizens of this municipality that the Securities and Exchange Commission grant permission to American Electric Power Company to acquire the holdings of Columbus and Southern Ohio Electric Company; NOW, THEREFORE,

BE IT RESOLVED BY THE COUNCIL OF THE City
OF Bexley, OHIO:

1. That for the reasons set forth herein above, the Council wishes the Securities and Exchange Commission to be aware of this Council's support of the purchase of Columbus and Southern Ohio Electric Company by American Electric Power Company.
2. The Clerk of Council is hereby directed to send certified copies of this Resolution to the Securities and Exchange Commission, American Electric Power Company and Columbus and Southern Ohio Electric Company.

Resolved this 25 day of March, 1969.

J. Bell
Council

[Signature]
Clerk of Council

[Signature]
N.A.

855 2/26/69

REPORT OF ASSESSMENT EQUALIZATION BOARD

To: The Council of the City of Bexley, Ohio

We, the undersigned, The Assessment Equalization Board appointed by your Resolution No. 1-69 of February 11, 1969 to hear and determine objections to the estimated Assessments heretofore placed on file pursuant to your Resolutions Nos. 4-68 and 5-68 with respect to the improvement of all the alleys north of Ruhl Avenue and east of Cassady Road by paving the roadways with plain Portland cement concrete, constructing storm sewers and doing all other work incidental thereto, respectfully report as follows:

1. That we did duly meet at the time and place described in said Resolution No. 1-69, and did take an oath of office as prescribed by law.
2. That we thereupon heard and determined all objections to said estimated assessments, however, there were no objections to the method of computing the estimated assessments, some objections to the increased cost per foot over the original estimate, but the majority of those present were objecting to and opposing the improvement of the alleys.
3. That we have equalized such estimated assessments as we think proper to conform to the standards prescribed in said Resolution No. 1-69 and by law, and that such assessments, as equalized, are limited, with respect to each lot and parcel of land to be assessed to the special benefits conferred thereon by said improvement.
4. That we have completed all hearings on said objections.
5. That we respectfully recommend the estimated assessments prepared and filed by the City Engineer, The Jennings-Lawrence Company, be approved and confirmed.

Assessment Equalization Board

David F. Kirn
David F. Kirn, Chairman

Frank Koebel
Frank Koebel, Board Member

John F. Heller Jr.
John F. Heller Jr., Board Member

Date: March 4, 1969.

Postmarked 3/26/69