

ORDINANCE NO. 37 -67

By: Bell

Providing for the allocation of earnings and losses of the Treasury Investment Account.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEY, STATE OF OHIO:

Section 1. Premiums and discounts on Treasury Investment purchases shall be credited to or charged against interest and amortized over the period from purchase to the date of maturity of the security. Gains and losses in the sale of Treasury Investment securities shall be credited to or paid from interest.

Net interest realized by the Treasury Investment Account shall be distributed quarterly, as follows: The interest earned on securities held by the Treasury Investment Account shall be paid to the General Fund.

Section 2. This ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed: Dec 12, 1967

J. Rath Trable
President of Council

Attest:

[Signature]

Approved: 12/12, 1967

J. H. Chocuda
MAYOR

Posted 12/13/67