

ORDINANCE NO. 36 -67

By: Bell

To authorize the investment of treasury funds.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEY, STATE OF OHIO:

Section 1. Whenever there are monies in the treasury of the City of Bexley which will not be required to be used for a period of six months or more, such monies may, in lieu of being deposited in a bank or banks, be invested in accordance with the provisions of Ohio Revised Code 731.56, 731.57, 731.58 and 731.59. Investments so purchased shall be sold in accordance with Ohio Revised Code 731.57.

Section 2. This ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed: Dec 12, 1967

J. Roth Candler  
President of Council

Attest:

R. H. Givenscott  
Clerk of Council

Approved: 12/12 1967

H. A. Schmeida  
MAYOR

Posted 12/13/67