RESOLUTION NO. 1-62

By Mr. Cralibe

Declaring it necessary to improve the west half of Gould Road from Scood Street to Main Street by paving the roadway, constructing sidewalks, and doing other work incidental thereto and to declare an emergency.

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF BEXLEY, STATE OF OHIO:

Section. I That it is necessary to improve the west half of Gould Road from the south limit of Broad Street to the north limit of Main Street by paving the roadway, constructing sidewalks and doing other work incidental thereto, and to specially assess all the loss and lands bounding and abutting upon such improvement between and including the termini thereof.

- Section 2. That the plans, specifications, profiles, and estimate of cost of the proposed improvement on file in the office of the clerk of this Council are hereby approved.
- Section 3. That the City shall pay 46.75% of the total cost of the improvement, which includes the cost of intersections, and the balance of such cost shall be paid or by special assessments.
- Section 4. That the method of levying special assessments shall be in proportion to the benefits which may result from the improvement.
- Section 5. That the assessments so to be levied shall be paid in ten such all installments, with interest on described payments at the same rate as shall be borne by bonds issued in anticipation of the collection thereof; provided that the owner of any property assessed, may, at his option, pay such assessment in cash within thirty days after passage of the assessing ordinance.
- Section 6. That bonds shall be issued in anticipation of the collection of special assessments and notes shall be issued in anticipation of the issuance of said bonds.
- Section 7. That the engineer is hereby authorized and directed to prepare an estimated assessment in accordance with the method set forth in this resolution showing the amount of the assessment 'gainst each lot or parcel of land to be assessed.

Section 8. That this resolution is hereby declared to be an emergency measure, the immediate passage of which is necessary for the public health, welfare and safety for the reason that construction must proceed without delay and shall go into effect upon its passage and approval by the Mayor.

Adopted: Jan 29th, 1962.

Harrison W. Soyle

acting President of Council

Clerk

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Mayor