

RESOLUTION NO. 7 -56

By Mr. Bell

Accepting the highest bid for bonds based upon the lowest rate of interest presented by a responsible bidder.

Whereas, The Ohio Company, of Columbus, Ohio, a responsible bidder, has presented a bid for bonds issued in anticipation of the collection of special assessments for the improvement of Livingston Avenue from College Avenue to the east corporation line in the sum of Fifty-seven Thousand (\$57,000.00) Dollars upon a rate of interest, viz., three (3%) per centum per annum, with a premium of One Hundred Seventy-seven and 70/100 (\$177.70) Dollars, as provided for in Ordinance No. 29-56, adopted September 25, 1956, under Section 133.33 of the Revised Code of Ohio; therefore,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF BEXLEY, STATE OF OHIO:

That the bid of The Ohio Company be and the same is hereby accepted, said bid being the highest based upon the lowest rate of interest and the highest premium; and be it further resolved, that said bonds, after being duly executed and signed according to law and the Ordinance heretofore adopted by Council, be delivered by the Auditor to the said purchaser on compliance with the terms of sale; and be it further

Resolved that the Auditor is hereby directed to certify a copy of this resolution to the County Auditor as required by Section 133.36 of the Revised Code of Ohio.

This resolution shall take effect and be in force after the earliest period allowed by law.

Adopted: Oct 23 1956

Attest: [Signature]
Clerk of Council

[Signature]
President of Council

Approved 10/23/56

[Signature]
Mayor