

ORDINANCE NO. 39-51

By Mr. [Signature]

To amend Section 2 of Ordinance No. 31-51 to provide for the issue of bonds in anticipation of the collection of special assessments for the improvements therein named.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEY, STATE OF OHIO:

Section 1. That Section 2 of Ordinance No. 31-51 to provide for the issue of bonds in anticipation of the collection of special assessments for the improvements therein named be amended to read as follows:

"Section 2. Said bonds shall be signed by the mayor and auditor bear date not later than December 1, 1951, and shall be numbered and be due and payable as follows:

Nos. 1-2-3 and 4 shall be due and payable on December 1, 1953 and four bonds in successive numbers shall be due and payable on each December 1st thereafter, to and including December 1, 1954.

"It is hereby determined that the above maturities are in substantially equal annual installments.

"Said bonds shall be of the denomination of \$1000.00 each, shall bear interest at the rate of 2 per centum per annum, payable semi-annually on the first days of June and December of each year and for which the proper interest coupons bearing a facsimile of the signature of the Auditor shall be attached to and made a part of said bonds; provided, however, that if said bonds are sold bearing a different rate of interest than hereinbefore specified, such bonds shall bear such rate of interest as may be provided for in the resolution of council approving the award thereof. Principal and interest shall be payable at the office of the Treasurer of said City of Bexley.

"It is hereby stated and recited that the final tax settlement between the county treasurer and the City of Bexley, next following the inclusion of a tax for the issue of the bonds herein provided for in the annual budget, as provided by law, will take place in August, 1953."

Section 2. This ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed 12/13, 1951.

[Signature]  
President of the Council

Approved 12/13, 1951

[Signature]  
Mayor

Attest: \_\_\_\_\_  
Clerk