

ORDINANCE NO. 20-45

By Mr. Stephan

To amend Ordinance No. 1-45, passed January 23, 1945, entitled "To fix the prices to be charged by Columbus and Southern Ohio Electric Company, its successors and assigns, for electric current in the city of Bexley, Ohio during the period of five years from the effective date of this ordinance"; and to repeal existing Section 2 of said Ordinance No. 1-45.

BE IT ORDAINED by the Council of the city of Bexley, Ohio:

Section 1. That Section 2 of Ordinance No. 1-45, passed January 23, 1945, and entitled: "Ordinance No. 1-45. To fix the prices to be charged by Columbus and Southern Ohio Electric Company, its successors and assigns, for electric current in the city of Bexley, Ohio, during the period of five years from the effective date of this ordinance," be and the same hereby is amended to read as follows:

"Section 2. If in the calendar year 1945 or any calendar year of this ordinance period the unit expense to the company per kilowatt-hour of total energy sold, on account of (a) taxes and other public charges, whether federal (exclusive of excess profits taxes to the extent that they increase the total federal tax liability computed as if no excess profits tax were payable), state, municipal or otherwise, (b) fuel, and (c) wages (exclusive of salaries of administrative officers as defined by the Public Utilities Commission of Ohio's classification), shall be less or greater than such unit expense for the year 1941 as much as five per cent, the company shall forthwith upon the determination thereof, but not later than March 31st of the next succeeding year, give written notice thereof to the municipality; and shall thereupon in the event of such decrease deduct from all bills hereunder rendered by it in the twelve months next following the date of said notice a discount of four-tenths of one per cent for each full one per cent of such decrease; and may in the event of such increase add to all bills hereunder rendered by it in the

twelve months next following the expiration of thirty days next following the date of said notice a surcharge of four-tenths of one per cent for each full one per cent of such increase.

The foregoing shall be effective and binding upon the Municipality and the Company, its successors and assigns, whether such change in such unit expense be due to variations in total expense for said items (a), (b) and (c), or to variations in the total number of kilowatt-hours of energy sold, or to both.

In the event of such increase or decrease, the company shall file with the Clerk of the Municipality, together with said notice, a sworn itemized statement setting forth the facts and figures justifying such increase or decrease, but no such increase shall be made until the expiration of thirty days next following the date of said notice and the furnishing of said statement. The Municipality shall also have the right at any and all times to examine and inspect all vouchers, accounts, records and other data of the Company relating to such taxes and other public charges, fuel, wages and energy sales.

Section 2. That existing Section 2 of said Ordinance No. 1-45 be and the same is hereby repealed.

Section 3. That this ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed this 24th day of July, 1945.

APPROVED 24th day of July, 1945.

S. J. Altman
President of Council, pro tem
City of Bexley, Ohio

Approved by
J. A. Schneider
Mayor - City of Bexley, Ohio

Attest:
S. W. Rodrick
Clerk, City of Bexley, Ohio

I, S. W. Roderick, Clerk of Council, City of Bexley, Ohio, do hereby certify that there is no newspaper published in said municipality, and that publication of the foregoing ordinance was duly made by posting true copies thereof at five of the most public places in said municipality, as determined by the Council as follows: Main Street and Parkview Avenue Main Street and College Avenue, Main Street and Drexel Avenue, Broad Street and Drexel Avenue, Parkview Avenue and Clifton Avenue, each for a period of fifteen days commencing on the 25th day of July, 1945.

S. W. Roderick

S. W. Roderick

Clerk of Council, City of Bexley

70

81D10

