

ORDINANCE NO. 17-44.

By Mr. Kurtz

Authorizing the purchase of \$75,000.00 of United States of America 1-1/4% United States Treasury Notes, Series B, dated June 26, 1944, due March 15, 1947, and declaring an emergency.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEY, STATE OF OHIO:

Section 1. That whereas, there are moneys in the treasury to the credit of the water fund which will not be required to be used by the municipality for a period of six months or more, and whereas, the United States Government is issuing its 1-1/4% United States Treasury Notes, Series B, bearing date of July 26, 1944, and due March 15, 1947, which said notes are purchasable at not to exceed par and accrued interest, and Council is of the opinion that it will be for the best interests of the City to invest the sum of \$75,000.00 of said funds so in the treasury and not required to be used for said period of six months or more, in said notes, it is hereby determined and ordered that the Auditor be and he is hereby requested, authorized and directed to submit to the Mayor and Solicitor a statement of the moneys in the treasury, or in the process of collection, and a schedule showing the probable requirements of money for the use of the municipality for a period of not less than six months, together with his recommendations as to whether said moneys in the treasury shall be invested in such notes and in the event that he shall so recommend, the Mayor, Auditor, and Solicitor are hereby authorized and empowered to make such investment, and the sum of \$75,000.00 thereby appropriated from the water fund for that purpose.

Section 2. This ordinance is an emergency measure necessary for the immediate preservation of the public peace and safety, said emergency being that such Treasury Notes are for the purpose of National Defense, and this ordinance shall go into immediate force and effect.

Passed June 13, 1944.

S. W. Roderick
Attest S. W. Roderick
Clerk

Approved June 13, 1944.

F. H. Bonnet
F. H. Bonnet
President of Council

W. A. Schneider
W. A. Schneider
Mayor

I, S. W. Roderick, Clerk of Council of the City of Bexley, Ohio, do hereby certify that there is no newspaper published in said municipality and that publication of the foregoing ordinance was duly made by posting true copies thereof at five of the most public places in said corporation as determined by the Council as follows: Main Street and College Avenue, Main Street and Parkview Avenue, Main Street and Drexel Avenue, Broad Street and Drexel Avenue and Parkview Avenue and Clifton Avenue each for a period of fifteen days commencing on the 14th day of June, 1944.

S. W. Roderick
S. W. Roderick
Clerk of Council