

ORDINANCE NO. 30-43

By Mr. Altmaier

Authorizing and approving the purchase of \$50,000.00 of United States of America 7/8% Treasury Certificates of Indebtedness, Series E, due September 1, 1944.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEELEY, STATE OF OHIO:

Section 1. That whereas, under authority of the action of Council, the City Auditor has submitted to the Mayor and City Solicitor, a statement of the moneys in the Treasury, or in the process of collection, and a schedule showing the probable requirements of money for the use of the municipality for a period not less than six months, together with his recommendation as to whether the sum of \$50,000.00 in the Treasury shall be invested in such obligations, and whereas the Mayor, City Solicitor and City Auditor have invested the sum of \$50,000.00 plus accruals of interest, in United States of America 7/8% Treasury Certificates of Indebtedness, Series E, due September 1, 1944, at the price not exceeding the current market value of such bonds, to-wit: 100% of par value, and accrued interest, and whereas said moneys were in the Treasury of the City and will not be required to be used by the City for a period of six months. Now, therefore, the Council does hereby authorize, approve and confirm said purchase of Treasury Certificates of Indebtedness, and the sum of \$50,001.20 is appropriated from the general fund for the purchase of said Certificates of Indebtedness.


Section 2. This ordinance is an emergency measure necessary for the immediate preservation of the public peace and safety, said emergency being that said certificates of indebtedness of the War, and this ordinance shall go into immediate force and effect.

Passed September 28, 1943.


S. W. Roderick
Attest S. W. Roderick
Clerk

F. H. Bonnet
F. H. Bonnet
President of Council

Approved September 28, 1943.


W. A. Schneider
Mayor

I, S. W. Roderick, Clerk of Council of the City of Bexley, Ohio, do hereby certify that there is no newspaper published in said municipality and that publication of the foregoing ordinance was duly made by posting true copies thereof at five of the most public places in said corporation as determined by the Council as follows: Main Street and Parkview Avenue, Main Street and College Avenue, Main Street and Drexel Avenue, Broad Street and Drexel Avenue and Parkview Avenue and Clifton Avenue each for a period of fifteen days commencing on the 29th day of September, 1943.


S. W. Roderick
Clerk of Council, City of
Bexley, Ohio