

ORDINANCE NO. 46-42 ✓

By Mr. Harlor

Authorizing the purchase by the City of the bonds of the City of Bexley in the sum of \$23,425.00.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEY, STATE OF OHIO:


Section 1. That whereas, there are moneys in the treasury which will not be required to be used by the municipality for a period of six months or more, and whereas, the bonds of the City are being issued in the sum of \$23,425.00 under authority of Ordinance No. 44-42, passed July 14th, 1942, providing for such issue of bonds in anticipation of the collection of special assessments for the improvement of the following streets, to-wit:

Denver Avenue from Cassady Road to Merkle Road
Dale Avenue from Stanwood Road to Gould Road
Stanwood Road from Fair Avenue to Elm Avenue
Maryland Avenue from Cassady Road to Stanwood Road
Pleasant Ridge Avenue from Mound Street to the south end of the present pavement,

and it will be for the best interests of the City to invest said funds in said bonds, it is hereby determined and ordered that the Auditor be, and he is hereby requested and directed to submit to the Mayor and the City Solicitor a statement of the moneys in the treasury, or in the process of collection, and a schedule showing the probable requirements of money for the use of the municipality for a period of not less than six months, together with his recommendations as to whether said moneys in the treasury shall be invested in such bonds, and in the event that he shall so recommend, the Mayor, Auditor and Solicitor are hereby authorized and empowered to make such investment at not more than par and accrued interest, said bonds not having been taken by the Sinking Fund Trustees.

Section 2. This ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed September 8, 1942.


S. J. Altman
President of Council
Pro Tempore

S. W. Roderick
Attest S. W. Roderick
Clerk

Approved September 8, 1942.

W. A. Schneider
W. A. Schneider
Mayor

I, S. W. Roderick, Clerk of Council of the City of Bexley, Ohio, do hereby certify that there is no newspaper published in said municipality and that publication of the foregoing ordinance was duly made by posting true copies thereof at five of the most public places in said corporation as determined by the Council as follows: Main Street and College Avenue, Main Street and Parkview Avenue, Main Street and Drexel Avenue, Broad Street and Drexel Avenue and Parkview Avenue and Clifton Avenue each for a period of fifteen days commencing on the 9th day of September, 1942.

S. W. Roderick
S. W. Roderick
Clerk of Council, City of
Bexley, Ohio