

ORDINANCE NO. 27-41

By Mr. Stackhouse

Amending Section 7 of Ordinance No. 24-41.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEY, STATE OF OHIO:

Section 1. That Section 7 of Ordinance No. 24-41, to provide for the issue of notes in anticipation of the levy of special assessments and in anticipation of the issuance of bonds in anticipation of the collection of special assessments for the improvement of Merkle Road from Fair Avenue to Powell Avenue, passed March 25th, 1941, be amended to read as follows:

Section 7. Said notes shall be first offered to the Sinking Fund Trustees of the city and so many of the same as shall not be taken by said trustees shall be sold according to law, but for not less than par and accrued interest, and the proceeds from such sale, except any premium and accrued interest thereon (and the amount necessary for the payment of interest prior to the maturity of said notes), shall be paid into the proper fund and used for the purpose aforesaid and for no other purpose. Any premium and accrued interest (and the amount necessary for the payment of interest prior to their maturity) shall be transferred to the Sinking Fund to be applied in the payment of principal and interest of said notes in the manner provided by law.

Section 2. This ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed April 8, 1941.

S. W. Roderick
Attest S. W. Roderick
Clerk

S. J. Ottaviano
S. J. Ottaviano
President of Council
Pro Tempore

Approved April 8, 1941.

W. A. Schneider
W. A. Schneider
Mayor

I, S. W. Roderick, Auditor of the City of Bexley, Ohio, do hereby certify that there is no newspaper published in said corporation and that publication of the foregoing ordinance was duly made by posting true copies thereof at five of the most public places in said municipality as determined by the Council as follows: Main Street and Parkview Avenue, Main Street and College Avenue, Main Street and Drexel Avenue, Broad Street and Drexel Avenue and Parkview Avenue and Clifton Avenue each for a period of fifteen days commencing on the 9th day of April, 1941.

S. W. Roderick

S. W. Roderick
Auditor of the City of Bexley