

RESOLUTION NO. 22-40

By Mr. Betz

Accepting and approving the bid of BancOhio Securities Company for alley improvement bonds.

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF BEXLEY, STATE OF OHIO:

Section 1. That the bid of BancOhio Securities Company for the purchase of bonds of the City of Bexley in the aggregate sum of \$79,250.00 issued in anticipation of the collection of special assessments for the improvement of thirty certain alleys in the City of Bexley, under authority of Ordinance No. 52-40, passed July 30th, 1940, as amended by Ordinance No. 59-40, passed September 10th, 1940, which bid is based upon a rate of interest other than that provided for in said ordinances authorizing the issue of said bonds, to-wit: at the rate of 1% per annum, payable semi-annually, together with accrued interest from the date of the bonds to the date of delivery and plus a premium of \$554.75, be and the same is hereby accepted and approved, and the acceptance thereof by the Auditor and the Finance Committee is hereby approved.

Section 2. Be It Further Resolved that the Clerk of Council certify a copy of this Resolution to the Auditor of Franklin County, Ohio, according to law.

Section 3. This Resolution shall take effect and be in force from and after the earliest period allowed by law.

Adopted October 22, 1940.

Attest S. W. Roderick
Clerk

Approved October 22, 1940.

F. H. Bonnet
President of Council

W. A. Schneider
Mayor

I, S. W. Roderick, Auditor of the City of Bexley, do hereby certify that there is no newspaper published in said municipality and that publication of the foregoing resolution was duly made by posting true copies thereof at five of the most public places in said corporation as determined by the Council as follows: Main Street and Parkview Avenue, Main Street and College Avenue, Main Street and Drexel Avenue, Parkview Avenue and Clifton Avenue and Broad Street and Drexel Avenue each for a period of fifteen days commencing on the 23rd day of October, 1940.

S. W. Roderick

S. W. Roderick
Auditor of the City of Bexley.