

RESOLUTION NO. 20-40

By Mr. Kurtz

Declaring it necessary to improve Denver Avenue from Cassidy Road to Merkle Road by grading and paving the roadway thereof with concrete base and bituminous concrete surface, constructing concrete curbs and gutters and necessary drains to provide drainage for said improvement and constructing sidewalks on each side thereof, in cooperation with the Work Projects Administration, and declaring an emergency.

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF BEXLEY, STATE OF OHIO: Three-fourths of all members elected thereto concurring:

Section 1. That it is necessary to improve Denver Avenue from Cassidy Road to Merkle Road, by grading and paving the roadway thereof with concrete base and bituminous concrete surface, constructing concrete curbs and gutters and necessary drains to provide drainage for said improvement and constructing sidewalks on each side thereof, and doing all things incident and necessary thereto, in accordance with the plans, specifications, estimates and profiles of the proposed improvement heretofore prepared by the engineers and now on file in the office of the Mayor, which plans, specifications, estimates and profiles are hereby approved.

Section 2. That whereas, the Work Projects Administration of the United States has proposed and agreed to furnish all labor in the making of said improvement and a portion of the materials necessary therefor, and to make and perform said improvement, on condition that the City of Bexley shall furnish the balance of said materials and equipment and other direct costs, including engineering services, in accordance with the W. P. A. Form No. 301, now on file in the office of the Mayor, said improvement shall be made in cooperation with said Work Projects Administration, or other governmental agency, in accordance with said proposal and agreement.

Section 3. That the grade of said street and curbs as improved shall be as shown by the engineer's plans and profiles,

which are made a part hereof, and which are on file in the office of the Mayor.

Section 4. That the cost of said improvement, less that portion thereof which is to be performed and borne by said Work Projects Administration, or other governmental agency, shall be paid as follows: Two-thirds ($2/3$ ds) thereof shall be paid by the City of Bexley (said two-thirds being in excess of $1/50$ th of said cost and the cost of intersections), and one-third thereof shall be assessed in proportion to the benefits which may result from the improvement upon the following described lots and lands, to-wit: all lots and lands bounding and abutting upon said proposed improvement, which said lots and lands are hereby determined to be specially benefitted by said improvement, in an amount not less than the cost thereof, and the cost of said improvement shall include the expense of the preliminary and other surveys, and of the printing and publishing of notices, resolutions and ordinances required, the serving of said notices, the cost of construction, together with interest on notes and bonds issued in anticipation of the collection of deferred assessments, and of all other necessary expenditures, as provided in said proposal and agreement of said Work Projects Administration.

Section 5. That the assessments so to be levied shall be paid in five annual installments with interest on deferred payments at the same rate as shall be borne by the bonds to be issued in anticipation of the collection thereof, provided that the owner of any property assessed may at his option pay such assessment in cash within thirty days after the passage of the assessing ordinance.

Section 6. That the bonds of the City of Bexley shall be issued in anticipation of the collection of the assessments by installments and in an amount equal thereto, and notes of said city shall be issued in anticipation of the issuance of such bonds.