## RESOLUTION NO. 16-40

By Mr. Stockhouse

Accepting and approving bid of Charles A. Hinsch & Co., Inc., for Roosevelt Avenue improvement bonds.

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF BEXLEY, STATE OF OHIO:

Section 1. That the bid of Charles A. Hinsch & Company, Inc., for the purchase of bonds of the City of Bexley in the aggregate sum of \$20,050.00 issued in anticipation of the collection of special assessments for the improvement of Roosevelt Avenue from Broad Street to Fair Avenue under authority of Ordinance No. 38-40, passed May 28th, 1940, which bid is based upon a rate of interest other than that provided for in said ordinance authorizing the issue of such bonds, to-wit: at the rate of 10% per annum, payable semi-annually, together with accrued interest from date of delivery and plus a premium of \$70.38, be and the same is hereby accepted and approved, and the acceptance thereof by the Auditor and the Finance Committee is approved.

Section 2. Be it further resolved that the Clerk of Council certify a copy of this resolution to the Auditor of Franklin County, Ohio, according to law.

Section 3. This resolution shall take effect and be in force from and after the earliest period allowed by law.

Adopted: July 23rd, 1940.

Approved July 23rd, 1940.

A A Schneider

I, S. W. Roderick, Auditor of the City of Bexley, Ohio do hereby certify that there is no newspaper published in said municipality and that publication of the foregoing resolution was duly made by posting true copies thereof at five of the most public places in said corporation as determined by the Council as follows: Main Street and Parkview Avenue, Main Street and College Avenue, Main Street and Drexel Avenue, Parkview Avenue and Clifton Avenue and Broad Street and Drexel Avenue each for a period of fifteen days commencing on the 24th day of July 1940.

S. W. Roderick

Auditor of the City of Bexley