

RESOLUTION NO. 3-34.

By Mr. Stackhouse.

Providing for approval and confirmation of acceptance of bid for the following bond issues, to-wit: bonds issued for the purpose of paying the municipality's portion of the cost of improving Broad Street (being State Highway No. 47) from the east end of the bridge over Alum Creek to the east corporation line, and bonds issued in anticipation of the collection of special assessments for the improvement of said Broad Street (being State Highway No. 47) from the east end of the bridge over Alum Creek to the east corporation line of said city.

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF BEXLEY, STATE OF OHIO:

Section 1. That the acceptance of the bid of G. Parr Ayers & Company for the bonds of the City of Bexley in the sum of \$33,500.00 issued for the purpose of paying the municipality's portion of the cost of improving Broad Street from the east end of the bridge over Alum Creek to the east corporation line issued under authority of Ordinance No. 19-34, passed June 12th, 1934, which bid is the par value of said bonds together with accrued interest and a premium of \$264.74 and based upon a rate of interest at the rate of 4 3/4%, said rate being other than that provided for in said ordinance authorizing such issue, and the acceptance of the bid of G. Parr Ayers & Company for the bonds of the City of Bexley in the sum of \$62,200.00, issued in anticipation of the collection of special assessments for the improvement of Broad Street from the east end of the bridge over Alum Creek to the east corporation line of said city, and issued under authority of Ordinance No. 18-34, passed July 12th, 1934, which bid is the par value of said bonds together with accrued interest and a premium of \$344.46 (the premium upon both of said issues being \$609.20), and based upon a rate of interest at the rate of 4 3/4%, said rate being other than that provided for in said ordinance authorizing such issue, be and the same are hereby approved and confirmed.

Section 2. That the auditor be and he hereby is directed to certify a copy of this resolution to the auditor of Franklin County, Ohio.

Section 3. This resolution shall take effect and be in force from and after the earliest period allowed by law.

Adopted August 16, 1934.

Attest:

*S. W. Stackhouse*  
S. W. Stackhouse,  
Clerk

Approved August 16, 1934.

*Robert J. Wheaton*  
Robert J. Wheaton,  
President-of-Council

*S. E. Ludwig*  
S. E. Ludwig,  
Mayor

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