

ORDINANCE NO. 46-32

By Mr. Bonnet.

Accepting bid of BancOhio, Inc., for notes issued for the improvement of Broad Street, being State Highway No. 47.

Whereas, the Auditor has reported to the Council that he has heretofore offered to sell to the Trustees of the Sinking Fund the issues of notes hereinafter described, which purchase was refused by said Trustees, and that he thereupon received various offers in writing, the highest thereof being the bid of BancOhio, Inc., to purchase said notes, as follows, to-wit:

(a) Notes in the sum of \$38,150.00, in anticipation of the issuance of bonds for the purpose of paying the Municipality's portion of the cost of improving Broad Street, as authorized by Ordinance No. 40-32, passed July 12, 1932, providing for said notes,

(b) Notes in the sum of \$70,850.00, in anticipation of the levy of special assessments and in anticipation of the issuance of bonds in anticipation of the collection of special assessments for improving Broad Street, as authorized by Ordinance No. 41-32, passed July 12, 1932, providing for said notes,

said bid being for par and accrued interest, and a premium of Fifteen Dollars (\$15.00) for said issues, and said purchaser also requesting that said notes bear date of September 1, 1932, and that they be issued in denominations \$1,000.00 each, except that one note be for \$500.00, one for \$350.00, and one for \$150.00 and

Whereas, Council finds that said offer is the best that said Auditor has been able to obtain for said notes and is of the opinion that same should be accepted, NOW, THEREFORE; BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEY, STATE OF OHIO:

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Section 1. That the bid of BancOhio, Inc., of par, accrued interest and a premium of \$15.00, for the above two issues of notes in the sums of \$38,150.00 and \$70,850.00, respectively, be accepted, and that said Auditor be and he is hereby authorized to accept the same, and to cause said issues of notes to be prepared and executed under date of September 1, 1932, in the denominations hereinabove stated, in accordance with said above ordinances, and that he deliver same upon receipt of the purchase money thereof.

Section 2. This Ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed August 29, 1932.

*O. C. Manly*  
 O. C. Manly  
 President of Council

Attest *S. W. Boderick*  
 S. W. Boderick  
 Clerk

Approved August 29, 1932.

*S. E. Ludwig*  
 S. E. Ludwig  
 Mayor