

ORDINANCE NO. 32-32

By Mr. Kerr.

Amending sections 1 and 2 of Ordinance No. 25-32, providing for the issuance of notes of the City of Bexley, in anticipation of the issuance of bonds for the improvement of Broad Street from the east end of the bridge over Alum Creek to the east corporation line.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEY, STATE OF OHIO:

Section 1. That Sections 1 and 2 of Ordinance No. 25-32, providing for the issuance of notes of the City of Bexley, in anticipation of the issuance of bonds for the purpose of paying the municipality's portion of the cost, and in anticipation of the levy of special assessments and in anticipation of the issuance of bonds in anticipation of the collection of special assessments, for the improvement of Broad Street, (being State Highway No. 47) from the east end of the bridge over Alum Creek to the east corporation line, and being that portion of said street lying within the corporate limits of said City, which improvement is being made in cooperation with the Director of Highways of the State of Ohio, be amended to read as follows, to-wit:

Section 1. That it is deemed necessary to issue the bonds of the City of Bexley in the principal sum of \$109,000.00, of which \$38,150.00 shall be to provide a fund for the purpose of paying the municipality's portion of the cost, and \$70,850.00 shall be in anticipation of the collection of special assessments, for the improvement of Broad Street, (being State Highway No. 47), from the east end of the bridge over Alum Creek to the east corporation line of the

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City, and being that portion of said street lying within the corporate limits of said City, in which said improvement the City of Bexley is cooperating with the Director of Highways of the State of Ohio, in accordance with Resolution No. 17-32, declaring it necessary to make said improvement, adopted April 26th, 1932.

Section 2. That the bonds of said City of Bexley shall be issued in the principal sum of \$109,000.00 for the purpose aforesaid. Said bonds shall be numbered from 1 to 109, both inclusive, and shall be of the denomination of \$1000.00 each; they shall be dated approximately April 1st, 1934, shall bear interest at the rate of 5% per annum, payable semi-annually, on the first day of April and October of each year until the principal sum is paid, and said bonds shall mature in substantially equal annual installments over a period of ten years after their issuance.

Section 2. The Auditor is hereby directed to forward a certified copy of this ordinance to the County Auditor of Franklin County, Ohio.

Section 3. That this ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed June 1, 1932.

O. C. Manly
O. C. Manly
President of Council

Attest: *S. W. Bode*
Clerk

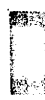
Approved June 1, 1932.

S. E. Ludwig
S. E. Ludwig
Mayor

I, S. W. Roderick, Auditor of the City of Bexley, Ohio, do hereby certify that there is no newspaper published in said municipality and that publication of the foregoing Ordinance was duly made by posting true copies thereof at five of the most public places in said Corporation as determined by the Council as follows: Main Street and Parkview Avenue, Main Street and College Avenue, Main Street and Drexel Avenue, Broad Street and Drexel Avenue and Parkview Avenue and Platte Avenue each for a period of fifteen days commencing on the 2nd day of June, 1932.


Auditor of the City of Bexley, Ohio

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