

RESOLUTION NO. 887.

By Mr. Manly.

To provide for lighting North Stanbery Avenue between Maryland Avenue and Ruhl Avenue, in the Village of Bexley, Ohio, and for levying and collecting special assessments therefor.

BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF BEXLEY, STATE OF OHIO:

Section 1. That it is hereby declared to be necessary to provide for lighting North Stanbery Avenue between Maryland Avenue and Ruhl Avenue in the Village of Bexley, Ohio, by laying underground cables, erecting light standards, installing lamps, conduits and other necessary equipment in accordance with the plans, specifications and estimates for said system of lighting prepared by the engineers of the Village and now on file in the office of the Village Clerk, which are hereby approved.

Section 2. That the entire cost of constructing and installing said system for lighting said streets and avenues, except one-fiftieth (1/50) thereof, shall be specially assessed in proportion to the benefits which may result from said improvements on all the lots and lands bounding, fronting and abutting upon said proposed improvements between the points aforesaid, which said lots and lands are hereby determined to be specially benefited by said improvement, and in an amount equal to that part of the cost thereof hereby determined to be assessed thereon.

Section 3. That the assessments so to be levied shall be paid in five equal annual installments with interest on the deferred payments at the same rate as shall be borne by the bonds to be hereafter issued in anticipation of the levy and of the collection of such assessments.

Section 4. That said Village may borrow money and issue notes due and payable not later than two years from date of issue, in anticipation of the levy of said assessments and of the issuance of bonds in anticipation of the collection of said special assessments as provided in Section 3914 of the General Code, said notes shall not exceed in amount portion of the estimated cost of the improvement for which said assessments are to be levied.

Section 5. That bonds of said Village shall be issued in


anticipation of the levy and of the collection of said assessments, in an amount sufficient to pay the estimated cost of said improvement.

Section 6. That the Village's portion of the cost of said improvement shall be paid from the proceeds of bonds issued by said Village in the manner provided by law.

Section 7. The notice of the adoption of this resolution shall be given to the owners of the lots and lands to be assessed for the payment of the cost and expense of such lighting, by publication thereof in a newspaper printed in Ohio and of general circulation in the Village, for the period of fifteen days prior to the taking effect thereof.

Section 8. This resolution shall take effect and be in force from and after the earliest period allowed by law.

Adopted September 23, 1930.



S. E. Ludwig.

Mayor.

Attest: S. W. Roderick.


Clerk.

I, S. W. Roderick, Clerk of the Village of Bexley, Ohio, do hereby certify that there is no newspaper published in said municipality and that publication of the foregoing Resolution was duly made by posting true copies thereof at five of the most public places in said corporation as determined by the Council as follows: Main Street and Parkview Avenue, Main Street and College Avenue, Main Street and Drexel Avenue, Broad Street and Drexel Avenue and Parkview Avenue and Platte Avenue each for a period of fifteen days commencing on the 24th day of September, 1930.


Clerk of the Village of Bexley, Ohio.