

RESOLUTION NO. 764.

By Mr. Manly.

Declaring it necessary to improve Mound Street from College Avenue to Euclaire Avenue.

BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF BEXLEY, STATE OF OHIO:

Section 1. That it is necessary to improve Mound Street from College Avenue to Euclaire Avenue, in said Village, by grading, curbing and paving the roadway thereof with brick, asphalt, concrete or some other form of permanent improvement, and constructing the necessary sewers or drains to furnish proper drainage for such improvement, installing water taps and necessary sanitary sewer taps, and constructing sidewalks on both sides of said streets, and erecting street signs, in accordance with the plans, specifications, estimates and profiles heretofore filed with this Council, which are hereby approved.

Section 2. That the grade of said Mound Street as improved shall be the grade shown by and upon the plans and profiles aforesaid and the grade of the curbs shall be as follows, to-wit:

SOUTH CURB:

Beginning at Station 0+00 the east line of College Avenue, and elevation 96.20; thence easterly with a 0.85% ascending grade to Station 4+00 and elevation 99.60; thence easterly with a 0.30% ascending grade to Station 7+80 and elevation 100.74; thence easterly with a 0.40% descending grade to Station 8+65, the west line of Pleasant Ridge Avenue and elevation 100.40; thence level to Station 9+25, the east line of Pleasant Ridge Avenue; thence easterly with a 0.57% descending grade to Station 16+22, the west line of Euclaire Avenue and elevation 96.44.

NORTH CURB:

North Curb shall be the same elevations as the South Curb.

The above elevations refer to Village datum.

Section 3. That the whole cost of said improvement, less one-fiftieth (1/50) thereof and the cost of intersections shall be specially assessed in proportion to the benefits which may result from said improvement upon the following described lots and lands, to-wit: All of the lots and lands bounding, fronting and abutting upon said improvement, which lots and lands hereby are determined to be specially benefited by said improvement and in the amount equal to that part of the cost thereof hereby determined to be assessed thereon.

Section 4. That the special assessments so to be levied shall be paid in not less than nine or more than ten equal annual installments with interest on the deferred payments at the same rate as shall be borne by the bonds to be hereafter issued in anticipation of the collection of such assessments.

Section 5. That said Village may borrow money and issue notes due and payable not later than two years from date of issue, in anticipation of the levy of said assessments and of the issuance of bonds in anticipation of the collection of said special assessments as provided in Section 3914 of the General Code, said notes shall not exceed in amount that portion of the estimated cost of the improvement for which said assessments are to be levied.

Section 6. That bonds of said Village shall be issued in anticipation of the collection of said assessments, in an amount sufficient to pay that portion of the estimated cost of said improvement hereinbefore determined to be assessed upon the property fronting and abutting thereon.

Section 7. That the Village's portion of the cost of said improvement shall be paid from the proceeds of bonds, issued by said village in the manner provided by law.

Section 8. That this resolution shall take effect and be in force from and after the earliest period allowed by law.

Adopted March 12, 1929.

S. E. Ludwig
S. E. Ludwig.

Mayor.

Attest: *S. W. Roderick*
S. W. Roderick.

Clerk.

I, S. W. Roderick, Clerk of the Village of Bexley, Ohio, do hereby certify that there is no newspaper published in said municipality and that publication of the foregoing Resolution was duly made by posting true copies thereof at five of the most public places in said corporation as determined by the Council as follows: Main Street and Parkview Avenue, Main Street and College Avenue, Main Street and Drexel Avenue, Broad Street and Drexel Avenue and Parkview Avenue and Platte avenue each for a period of fifteen days commencing on the 15th day of March 1929.

S. W. Roderick Clerk of the Village of Bexley, Ohio.