AN ORDINANCE NO. 1018

By Mr. Pretzman.

Authorizing the borrowing of money and the issuing of notes of the Village of Bexley, Ohio, in anticipation of the levy of special assessments for the construction of sanitary sewers in part of Sanitary Sewer District No. 5.

BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF BEXLEY, STATE OF OHIO:

section 1. That the Village of Bexley, Ohio, be and her thorized to borrow money in the sum of Twenty Five Thousand (\$25,000.00), and to issue the notes of said Village therefor in anticipation of the levy of special assessments and of the issue of bonds in anticipation of the collection of said assessments as provided by Section 2295-24 of the General Code of Ohio, to pay that part of the cost heretofore determined to be specially assessed for the construction of sanitary sewers in part of anitary Sewer District No. 5, to-wit:-

- (a) An eight (8) inch sewer in Maryland Avenue from a point 119 feet east of the east line of Stanwood Road to a point 35.5 feet west of the east line of Gould Road.
- (b) An eight (8) inch sever in an easement along the east line of Beacon Hill Addition from Maryland Avenue to the first alley north of Ruhl Avenue.
- (c) An eight (8) inch sewer in Ruhl Avenue from the first alley east of Cassingham Road to the east line of Beacon Hill Addition.
- (d) An eight (8) inch sewer in the alley east of Cassingham Road from Maryland Avenue to Ruhl Avenue.
- (e) An eight (6) inch sewer in the alley east of Remington Road from Maryland Avenue to Ruhl Avenue.
- (f) An eight (8) inch sewer in the alley north of Ruhl Avenue from Cassingham Road to the east line of Bellwood Addition.
- (g) An eight (8) inch sewer in Hemlock Street from the alley north of Ruhl Avenue to Haryland Avenue (Bellwood Addition.)
- (h) An eight (8) inch sever in the alley north of Columbu. Avenue from Spruce Street to 20 feet west of the east line of Bellwood Addition.

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- (i) An eight (8) inch sewer in the alley north of Bellwood Avenue from Spruce Street to Hemlock Street.
- (j) An eight (8) inch sewer in the alley north of Allegheny Avenue from Spruce Street to Hemlock Street, as provided by Resolution No. 548, declaring the necessity therefor, adopted March 25rd, 1926, and in pursuance of an Ordinance No. 728, determining to proceed with said improvement, passed April 13, 1926.

Section 2. That said notes shall be in the denominations of One Thousand Dollars (\$1000.00) each, or any multiple thereof, or such smaller denomination as may be necessary, shall be signed by the Mayor, attested by the Clerk, be sealed with the seal of the Village, bear date as issued and shall be due and payable not later than two years from date of issue. Said notes shall be numbered consecutively beginning with number one (1), and shall bear interest at the rate f per annum, payable semi-annually. The proceeds of the bonds issued in anticipation of the collection of the assessments, and all of the assessments collected for said improvement, shall be applied to the payment of said notes and interest thereon until both are fully paid, and thereafter said assessments shall be applied to the payment of said bonds and the interest thereon. Said notes shall be the full general obligation of the Village and the full faith and revenue of the Village are hereby pledged for the payment of the same and for the levy of assessments for said improvement and for the issue of bonds in anticipation of the collection of such assessments. In the event that said assessments are not levied or bonds are not issued to provide a fund for the payment of such notes at maturity, a ceneral tax shall be levied against all interest thereon.

Section 3. That the Finance Committee of this Council shall cause said notes to be properly prepared, executed and sold according to law; the same shall first be offered to the trustees of the Sinking Fund of the Village at

par and accrued interest and any notes not purchased by said trustees shall be sold at private sale to the person, persons, company or corporations offering best price therefor, but shall not be sold for less than par and accrued interest and shall deposit the proceeds in the Village Treasury to the credit of

Section 4. This ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed June 25, 1929.

12 Thomas

S. E. Ludwig.

Mayor.

Attest: S. M. Roderick.

I, S. W. Roderick, Clerk of the Village of Bexley, Ohio, Do hereby certify that there is no newspaper published in said municipality and that publication of the foregoing Ordinance was duly made by posting true copies thereof at five of the most public places in said corporation as determined by the Council as follows: Main Street and Parkview Avenue, Main Street and College Avenue, Main Street and Drexel Avenue, Broad Street and Drexel Avenue and Parkview Avenue and Platta Avenue each for a period of fifteen days commencing on the 27th day of 1929

of erk of the Village of Bexley, Ohio.