RESOLUTION NO. 698.

By Mr. Sam'l Betz.

Declaring it necessary to improve Elm Avenue from Parkview Avenue to Columbia Avenue and from Cassady Road to Reminston Road.

BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF BEXLEY, STATE OF OHIO:

Section 1. That it is necessary to improve Elm Avenue from Parkview Avenue to Columbia Avenue and from Cassady Road to Reminston Road, by grading, curbing and paving the roadway thereof with prick, asphalt, concrete or some other form of permanent improvement, constructing the necessary sewers or drains to furnish proper drainage for said improvement and erecting street signs, also constructing sidewalks on both sides of said avenue from Cassady Road to Remington Road, in accordance with the plans, specifications, estimates and profiles heretofore filed with this Council which are hereby approved.

Section 2. That the grade of said Elm Avenue as improved shall be the grade shown by and upon the plans and profiles aforesaid and the grade of the curbs shall be as follows, to-wit:

NORTH CURB-

Beginning at the east line of Parkview Avenue, Station 0+00 and elevation 103.61; thence easterly with a 0.40% ascending grade to the west line of Columbia Avenue, station 5400 and elevation 105.61.

Beginning at the east line of Cassady Road, station 0.00 and elevation 109.80; thence easterly with a 1.10% ascending grade to station 2.00 and elevation 112.00; thence easterly with a 0.39% descending grade to the west line of Ardmore Road, station 3.20 and elevation 111.53; thence easterly to the east line of Ardmore Road, station 3.80 and elevation 111.44; thence easterly with a 1.00% ascending grade to Station 5.40 and elevation 113.04; thence easterly with a 0.30% descending grade to the west line of Cassingham Road, station 7.00 and elevation 112.56; thence easterly to the east line of Cassingham Road, station 7.60 and elevation 112.50; thence easterly with a 0.24% ascending grade to the west line of Remington Road, station 10.72 and elevation 113.25.

SOUTH CURB-

The elevation of the south curb to be the same as that of the north curb, except as follows:

Beginning at the east line of Cassingham Road, station 7.60 and elevation 112.40; thence easterly with a 0.24% ascending grade to the west line of Remington Road, station 10.72 and elevation 113.15.

The above elevations refer to Village Datum.

Section 3. That the whole cost of said improvement, less one-third (1/5) thereof, and the cost of intersections, shall be specially assessed in proportion to the benefits which may result from said improvement upon the following described lots and lands, to-wit: All of the lots and lands bounding, fronting and abutting upon said improvement, which lots and lands hereby are determined to be specially benefitted by said improvement and in the amount equal to that part of the cost hereof hereby determined to be assessed thereon.

Section 4. That the special assessments so to be levied shall be paid in not less than nine or more than ten equal annual installments with interest on the deferred payments at the same rate as shall be borne by the bonds to be hereafter issued in anticipation of the collection of such assessments.

Section 5. That said Village may borrow money and issue notes due and payable not later than two years from date of issue, in anticipation of the levy of said assessments and of the issuance of bonds in anticipation of the collection of said special assessments as provided in Section 2295-24 of the General Code of Onio, said notes shall not exceed in amount that portion of the estimated cost of the improvement for which said assessments are to be levied.

Section 6. That bonds of said village shall be issued, in anticipation of the collection of said assessments, in an amount sufficient to pay that portion of the estimated cost of said improvement hereinbefore determined to be assessed upon the property fronting and abutting thereon.

Section 7. That the village's portion of the cost of said improvement shall be paid from the proceeds of bonds, issued by said village in the manner provided by law.

Clerk of the Village of Bexley, Ohio.

I, S. W. Roderick, Clerk of the Village of Bexley, Ohio, do hereby certify that there is no newspaper published in said municipality and that publication of the foregoing resolution was duly made by posting true copies thereof at five of the most public places in said corporation as determined by the Council, as follows: Main Street and Parkview Avenue, Main Street and College Avenue, Main Street and Drexel Avenue, Broad Street and Drexel Avenue, and Parkview Avenue and Flatte Avenue, each for a period of fifteen days commencing on the 2nd, day of February, 1928.