

RESOLUTION NO. 695.

Resolution-As to offer of bonds, to the Retirement Board of the State Teachers Retirement System.

Date of meeting January 10, 1928.

Mr. R. J. Wheaton, offered the following Resolution.

Resolved: That the Clerk of the Village of Bexley is hereby authorized and directed to offer to the Retirement Board of the State Teachers Retirement System, an issue of bonds of the Village of Bexley, Franklin County, Ohio, in the sum of Twelve Thousand Five Hundred Dollars (\$12,500.00), dated January 1, 1928, and bearing interest at the rate of 4 1/2% per cent per annum payable April 1, and October 1, at par, accrued interest to date of delivery, and a premium of Seventy Three and 50/100 Dollars (\$73.50), which is hereby declared by said Village of Bexley to be a fair price market value for said bonds.

Said bonds are issued in accordance with an Ordinance of the Village of Bexley passed on December 27, 1927, under authority of the General Laws of the State of Ohio, particularly Sec. _____ of the General Code of Ohio, for the purpose of improving Cassingham Road from Livingston Avenue to Charles Street by grading, curbing and paving the roadway thereof with asphalt, constructing sewers or drains and water lines with necessary fire hydrants and erecting signs.

Mr. _____ seconded the Resolution and the roll being called upon its adoption the vote resulted as follows:

- Mr. _____
- Mr. _____
- Mr. _____
- Mr. _____
- Mr. _____

Adopted this 9th day of January, 1928.

S. W. Roderick.
Clerk, Village of Bexley.
Bexley.
Franklin County, Ohio.

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