## RESOLUTION NO. 693.

Date of meeting January 10---1928.

Resolution - As to offer of bonds, to the Retirement Board of the State Teachers Retirement System.

Mr. D. W. Kerr, Offered the following Resolution.
Resolved: Anat the Clerk of the Village of Bexley is hereby authorized and
directed to offer to the Retirement Board of the State Teachers Retirement
System, an issue of bonds of the Village of Bexley, Franklin County, Clio,
in the sum of Twelve Thousand, Eight Hundred Dollars, (\$12,800.00), dated
January 1, 1928, and bearing interest at the rate of $4\frac{1}{2}\%$ per cent per
annum payable April 1, and October 1, at par, accrued interest to date of 25 delivery, and a premium of Seventy Five and 100 Dollars (\$75.25), which is
hereby declared by said Village of Bexley to be a fair price market value
for said bonds.
Said bonds are issued in accordance with an Ordinance of the Village
of Bexley passed on December 27, 1927, under authority of the General Laws
of the State of Onio, particularly Secof the
General Code of Ohio, for the purpose of improving Montrose Avenue from
Livingston Avenue to Charles Street by grading, curbing and paving the
roadway thereof with asphalt, constructing sewers or drains necessary to
furnish proper drainage, by constructing water lines and erecting street
signs.
Mrseconded the Resolution and the roll being
called upon its adoption the vote resulted as follows:
Mr
Mr
Mr,
Mr
Mr.
Adopted this
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