AN ORDINANCE NO. 814.

By Mr. R. J. Wheaton.

To amend Section 7 of Ordinance No. 798, providing for the issue
of bonds in anticipation of the levy and of the collection of special
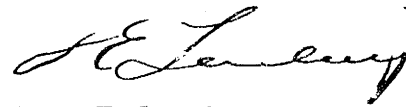assessments for constructing sanitary sewers in part of Sanitary Sewer
District No. 3.

BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF BEXLEY, STATE OF OHIO:

Section 1.That Section 7 of Ordinance No. 798, providing for
the issue of bonds in anticipation of the levy and of the collection of
special assessments for constructing sanitary sewers in part of Sanitary
Sewer District No. 3, passed on the 28th day of December, 1926, be, and
the same is hereby, amended to read as follows:

Section 7. That for the purpose of providing the necessary
funds to pay the interest and the principal of said bonds
promptly when and as they mature, and to create and maintain a
sinking fund sufficient to discharge said bonds at maturity,
there shall be and hereby is levied on all taxable property of
said village in addition to all other taxes, a direct tax
annually until the maximumdateoff maturity of said bonds inan
amount sufficient to pay the interest and principal of said
bonds as they mature, provided that such tax shall be reduced
each year by the assessments collected and appropriated to the
payment of said bonds. That said taxes shall be and hereby are
ordered computed, certified, levied and extended upon the tax
duplicate and collected by the same officer, in the same
manner and at the same time that taxes for general purposes for
each year are certified, extended and collected. That all funds
derived from the tax levies hereby made, shall be placed in a
separate and distinct fund, which together with all interest
collected on the same, is irrevocably pledged for the payment
of the interest and principal of said bonds when and as the
same fall due.

Section 2. This ordinance shall take effect and be in force from
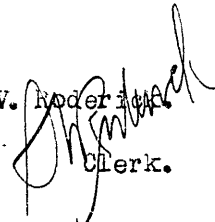and after the earliest period allowed by law.

Passed   March 15, 1927.

S. E. Ludwig.

Mayor.

Attest: S. W. Roderick

Clerk.

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