RESOLUTION NO. 620.

By Mr. Wheaton.

Providing for re-letting of contract for improvement of Drexel Avenue from Maryland Avenue to Caroline Avenue,

WHEREAS, on the 7th day of June, 1926, the Village of Bexley, entered into a contract with The Yale Avenue Construction Company for the improvement of Drexel Avenue from Maryland Avenue to Caroline Avenue, as provided in Ordinance No. 704, determining to proceed with said improvement, passed March 23rd, 1926, and

WHEREAS, said The Yale Avenue Construction Company has defaulted on said contract and is now insolvent and in the hands of a receiver under the orders of the Common Pleas Court of Franklin County, Ohio, which Court has instructed said receiver not to go forward with said contract, and

WHEREAS, The Globe Indemnity Company, on the 12th, day of June, 1926, executed its bond to the Village of Bexley for the faithful performance of said contract by said The Yale Avenue Construction Company and has requested the Village of Bexley to re-advertise and re-let said contract rather than for said bending company to proceed with the completion of said contract, and

WHEREAS, Council is of the opinion that it will be to the best interests of all concerned to re-advertise and re-let said contract in accordance with said request, NOW, THEREFORE,

BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF BEXLEY, STATE OF OHIO:

Section 1. That the Clerk be, and hereby is, authorized and directed to advertise for bids for the construction of said improvement according to law and to the above mentioned ordinance.

Section 2. That this resolution shall take effect and be in force from and after the earliest period allowed by law.

Adopted March 15, 1927.

S. E. Ludwig.

Mayor.

Attest: S. W. Anderick

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