RESOLUTION NO. 508.

By Mr. Pretzman.

Declaring it necessary to improve Maryland Av enue from Drexel Avenue to Cassady Road.

BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF BEXLEY, STATE OF OHIO:

Avenue and Cassady Road in said Village, by grading, curbing and paving the roadway thereof with brick, asphalt, concrete or someother form of permanent improvement, and constructing the necessary sewers or drains to furnish proper drainage for such improvement and erecting street signs, in accordance with the plans, specifications, estimates and profiles heretofore filed with this council, which are hereby approved.

Section 2. That the grade of said Maryland Avenue as improved shall be the grade by and upon the plans and profiles aforesaid and the grade of the curbs shall be as follows, to-wit:

NORTH CURB -

Beginning at the east line of Drexel Avenue, Station 0.00 and elevation 119.90; thence easterly with a 0.33% descending grade to the center line of Stanbery Avenue, Station 4.88 and elevation 118.29; thence easterly with a 1.66% ascending grade to the west line of Cassady Road, Station 10.88 and elevation 122.25.

SOUTH CURB-

The elevation of the south curb to be the same as that of the north curb.

The above elevations refer to Village data.

Section 3 That the whole sost of said improvement, less one-fif ieth (1/50) thereof and the cost of intersections shall be specially assessed in propertion to the benefits which may result from said improvement upon the following described lots and lands, to-wit: All of the lots and lands bounding, fronting and abutting upon said improvement, which lots and lands hereby are determined to be specially benefitted by said improvement and in the amount equal to that part of the cost thereof hereby determined to be assessed thereon.

Section 4. That the special assessments so to be levied shall be paid in not less than nine or more than ten equal argual installments, with interest on the deferred payments at the same rate as shall be borne by the bonds to be hereafter issued in anticipation of the collection of such assessments.

Section 5. That said Village may borrow money and issue notes due and

payable not later than two years from date of issue, in anticipation of the levy of said assessments and of the issuance of bonds in anticipation of the collection of said special assessments as provided in Section 3914 of the General Code of Ohio, said notes shall not exceed in amount that portion of the estimated cost of the improvement for which said assessments are to be levied.

Section 6. That bonds of said village shall be issued, in anticipation of the collection of said assessments, in an amount sufficient to pay that portion of the estimated cost of said improvement hereinbefore determined to be assessed upon the property fronting and abutting thereon.

Section 7. That the village's portion of the cost of said improvement shall be paid from the proceeds of bonds, issued by said village in the manner provided by law.

Section 8. This resolution shall take effect and be in force from and after the earliest period allowed by law.

Adopted February 8, 1927.

S. E. Ludwig.

Mayor.

Attest: S. W. Roberick.

I. 3. W. Roder ok. Clerk of the Village of Bexley. Ohio, do hereby certify that there is no newspaper published in said municipality and that publication of the foregoing resolution was duly made by posting true copies thereof at five of the most public places in said corporation as determined by the council, as follows: Main Street and Corporation as determined by the council, as follows: Main Street and Drexel Parkview Avenue, Main Street and Orexel Avenue, Main Street and Drexel Avenue and Parkview Avenue and Platte Avenue, each for a period of fifteen days commencing on the 11th, day of February, 1927.

Olerk of the Village of Bexley, Onio.